



Hankyu Hanshin REIT

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For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

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Notice Concerning Environmental Considerations Rating

Obtained from Sumitomo Mitsui Banking Corporation

Hankyu Hanshin REIT, Inc. (hereafter “Hankyu Hanshin REIT”) hereby notifies that it was awarded an “A” grade from Sumitomo Mitsui Banking Corporation (hereafter “SMBC”) in recognition of its commitment to environmental initiatives in asset management, based on the SMBC Environmental Considerations Lending Program. The details are as follows.

Details

1. Overview of SMBC Environmental Considerations Lending Program

SMBC and the Japan Research Institute developed an evaluation program that takes into consideration corporate environmental initiatives when originating loans.

2. Rating Awarded

In conjunction with its environmental initiatives, Hankyu Hanshin REIT has been awarded an “A” grade for maintaining high standards pertaining to the implementation of environmental protection measures, understanding environmental burden, and environmental management. In particular, the following factors contributed to the favorable grade in the evaluation.

- (1) Implementing initiatives for energy conservation and renewable energy as well as water-saving and waste reduction under the Sustainability Policy established in November 2018, understanding their effects and widely promoting participation targeting even tenants and employees of tenants.
- (2) Encouraging holders of quasi co-ownership interest in properties to obtain third-party certifications on environmental considerations and obtaining favorable grades for HANKYU NISHINOMIYA GARDENS and HEP FIVE matching the characteristics of the respective properties.
- (3) Implementing company-wide initiatives for environmental management and corporate management by having employees set personal goals on sustainability.

For the SMBC announcement, please visit the SMBC website:

<https://www.smbc.co.jp/news/> (Japanese only)

3. Future Measures

Hankyu Hanshin REIT recognizes that it is essential to act with consideration of environmental, social and governance issues for its medium- and long-term competitiveness and the continued growth of investor value of Hankyu Hanshin REIT, and aims to implement such through real estate investment management based on the Sustainability Policy which conforms to the management philosophy and the concept of social contribution and environmental conservation of the Hankyu Hanshin Holdings Group.

- Hankyu Hanshin REIT website: <https://www.hankyuhanshinreit.co.jp/eng/>