

July 22, 2019

[English Translation]

Japan Display Inc. Comments on Weekend Media Reports

Over the weekend some media reported that the extension of the terms of 107 billion yen commitment line agreement Japan Display Inc. ("JDI") has with Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., and Sumitomo Mitsui Trust Bank, Limited (the "Banking Syndicate") will be extended. However, this is not announced by JDI.

The commitment line agreement between JDI and the Banking Syndicate, with joint and several guarantee by INCJ, Ltd., will be expired on August 7, 2019, therefore, JDI is negotiating with the Banking Syndicate and INCJ, Ltd., to extend the expiration date to the end of December 2019 with the same conditions and is aiming to reach agreement promptly.

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