

[English Translation]

### Notice Concerning Extension of Commitment Line Agreement

Japan Display Inc. ("JDI") announces that JDI has agreed with Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., and Sumitomo Mitsui Trust Bank, Limited (the "Banking Syndicate"), and INCJ, Ltd. ("INCJ") that the period of the commitment line agreement entered into on August 3, 2018 between JDI and the Banking Syndicate, with joint and several guarantee by INCJ (such agreement, the "Commitment Line Agreement") will be extended since the Commitment Line Agreement will expire on August 7, 2019.

#### 1. Reason for the Extension of Commitment Period

The commitment period under the Commitment Line Agreement will expire on August 7, 2019, therefore, JDI extends the period of the Commitment Line Agreement in order to continue to secure an expeditious and stable financing method.

#### 2. Outline of the Extension of the Commitment Line Agreement

Execution date of extension agreement	August 2, 2019 (scheduled)
Expiration date of the extended commitment period	December 30, 2019 (Note 1)
Lenders	Sumitomo Mitsui Banking Corporation (Arranger) Mizuho Bank, Ltd. (Arranger) Sumitomo Mitsui Trust Bank, Limited (Co-Arranger)
Commitment line	107,000,000,000 yen
Use of funds	Operating funds
Guarantee	Joint and several guarantee by INCJ (Note 2) This joint and several guarantee to be extended under the same terms and conditions until the expiration date for the extended commitment period

(Note 1) The debts under the Commitment Line Agreement will be repaid with funds procured through the refinancing by way of a new loan and preferred shares, for which the final agreement is planned to be concluded with INCJ. Along with the repayment, the Commitment Line Agreement and agreement concerning joint and several guarantee by INCJ will be terminated irrespective of the above-mentioned expiration date of the extended commitment period.

(Note 2) A Memorandum of Understanding will be entered into between JDI and INCJ regarding the extension of the period of the agreement concerning the joint and several guarantee on the above-mentioned execution date of the extension agreement.

### **3. Future Outlook**

The impact of the extension of the commitment period of the Commitment Line Agreement on the business performance of consolidated fiscal year 2020 of JDI is expected to be minor.

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The information contained in the press release is as of the date of the announcement and is subject to change without prior notice. Of the information contained in this press release, our forecasts, plans and other forward-looking statements are based on our analysis and judgments subject to the information available to us as of the date of announcement, and actual results may differ materially from those expressed or implied by such forward-looking statements.