

For immediate release

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Tokai Carbon Completes Acquisition of COBEX HoldCo GmbH, a Carbon and Graphite Products Manufacturer, and its affiliate companies and Changes Company Names

On June 17, 2019, Tokai Carbon Co., Ltd. (hereinafter “Tokai Carbon”) issued a press release entitled, “Tokai Carbon to Acquire COBEX HoldCo GmbH, a Carbon and Graphite Products Manufacturer”. Tokai Carbon completed the acquisition of 100% shares in COBEX HoldCo GmbH and its affiliate companies (COBEX GmbH, COBEX Polska sp. z o.o., and COBEX (Shanghai) Ltd.) and made the companies its subsidiaries (“the Transaction”) on July 26, 2019. Following the Transaction Tokai Carbon is scheduled to change the company names as follows; COBEX HoldCo GmbH to Tokai COBEX HoldCo GmbH, COBEX GmbH to Tokai COBEX GmbH, COBEX Polska sp. z o.o. to Tokai COBEX Polska sp. z o.o., COBEX (Shanghai) Ltd. to Tokai COBEX (Shanghai) Ltd. subject to approval from the relevant authorities.

1. Overview of the companies with name changes

①Tokai COBEX HoldCo GmbH (former COBEX HoldCo GmbH)

(1)	Name of Company	Tokai COBEX HoldCo GmbH
(2)	Location	Gustav-Stresemann-Ring 12-16, 65189 Wiesbaden, Germany
(3)	Representative	Frank Goede, Andrzej Hotlos
(4)	Business Description	Holding company of Tokai COBEX GmbH
(5)	Share Capital※	EUR 25,000 (c. JPY 3 million)
(6)	Date Established	September 10, 2016
(7)	Scheduled Date of Company Name Change	Mid-August 2019 (subject to approval from the relevant authority)

②Tokai COBEX GmbH (former COBEX GmbH)

(1)	Name of Company	Tokai COBEX GmbH
(2)	Location	Gustav-Stresemann-Ring 12-16, 65189 Wiesbaden, Germany
(3)	Representative	Frank Goede, Andrzej Hotlos
(4)	Business Description	Sales, purchase and management of cathodes for smelting aluminum, furnace linings, carbon electrodes and other products
(5)	Share Capital※	EUR 25,000 (c. JPY 3 million)
(6)	Date Established	September 10, 2016
(7)	Scheduled Date of Company Name Change	Mid-August 2019 (subject to approval from the relevant authority)

③Tokai COBEX Polska sp. z o.o. (former COBEX Polska sp. z o.o.)

(1)	Name of Company	Tokai COBEX Polska sp. z o.o.
(2)	Location	47-400 Racibórz, ul. Piastowska 29, Poland
(3)	Representative	Andrzej Hotlos, Prezes Zarządu, Jacek Leśniowski, Wiceprezes Zarządu
(4)	Business Description	Manufacturing and R&D of cathodes for smelting aluminum, furnace linings, carbon electrodes and other products
(5)	Share Capital※	PLN 61,048,080 (c. JPY 1,737 million)
(6)	Date Established	April 26, 2018
(7)	Scheduled Date of Company Name Change	Late August 2019 (subject to approval from the relevant authority)

④Tokai COBEX (Shanghai) Ltd. (former COBEX (Shanghai) Ltd.)

(1)	Name of Company	Tokai COBEX (Shanghai) Ltd.
(2)	Location	Chuangxin Xi Road No 778, Pudong New District, Shanghai, China
(3)	Representative	Frank Goede
(4)	Business Description	Providing services to Tokai COBEX GmbH relating to the sales, marketing, and technical services of cathodes for smelting aluminum, furnace linings, carbon electrodes and other products in the territory of China
(5)	Share Capital※	EUR 100,000 (c. JPY 12 million)
(6)	Date Established	August 3, 2017
(7)	Scheduled Date of Company Name Change	Mid-Septmebr 2019 (subject to approval from the relevant authority)

※Applied exchange rate is JPY 121.19 to the Euro and JPY 28.45 to the Polish Zloty in accordance with final official TTM quotation by MUFG Bank, Ltd. on July 26, 2019.

2. Outlook

The impact of the Transaction on our consolidated performance for the fiscal year ending in December 2019 is currently under examination. Any material impact this may give to our future performance will be disclosed as soon as identified.

End of Notice