

Disclaimer: This is a Japanese-English translation of the summary of financial statements of the Company produced for your convenience. Since no auditor audited this report, officially only the Japanese version is assumed to be the summary of financial statements of the Company. This summary does not constitute any guarantee and will not compensate any losses and/or damage stemming from actions taken based on these statements. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.



Summary of Consolidated Financial Statements for the First Quarter of Fiscal 2019 Ending March 31, 2020(Japan GAAP)

July 31, 2019

Company name: Shikoku Electric Power Company, Incorporated
Listed on: First Section of TSE
Securities code: 9507
URL: <https://www.yonden.co.jp/>
Representative: Keisuke Nagai Director and President
Contact: Ryoji Yukimoto Manager of the Consolidated Accounting Team, Accounting & Finance Dept.
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Scheduled date of filing quarterly securities report: August 07, 2019
Scheduled date of commencing dividend payments: -
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the First Quarter of Fiscal 2019 Ending March 31, 2020(April 01, 2019 to June 30, 2019)

(1) Consolidated Operating Results(Cumulative) (% indicates changes from the previous corresponding period.)

| | Operating revenues | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------|--------------------|-------|------------------|---|-----------------|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| 1Q Fiscal 2019 | 178,956 | 8.0 | 11,221 | - | 10,971 | - | 7,636 | - |
| 1Q Fiscal 2018 | 165,734 | (2.4) | (4,775) | - | (5,027) | - | (4,576) | - |

(Note) Comprehensive income: 1Q Fiscal 2019: ¥ 6,218 million [-%]
1Q Fiscal 2018: ¥ (5,103) million [-%]

| | Basic earnings per share | Diluted earnings per share |
|----------------|--------------------------|----------------------------|
| | Yen | Yen |
| 1Q Fiscal 2019 | 37.09 | - |
| 1Q Fiscal 2018 | (22.22) | - |

(2) Consolidated Financial Position

| | Total assets | Net assets | Shareholders' equity ratio |
|----------------|--------------|-------------|----------------------------|
| | Million yen | Million yen | % |
| 1Q Fiscal 2019 | 1,365,689 | 324,290 | 23.6 |
| Fiscal 2018 | 1,353,941 | 321,189 | 23.6 |

(Reference) Equity: 1Q Fiscal 2019: ¥ 322,310 million
Fiscal 2018: ¥ 319,229 million

2. Dividends

| | Annual dividends | | | | |
|------------------------|--------------------|--------------------|--------------------|----------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal 2018 | - | 15.00 | - | 15.00 | 30.00 |
| Fiscal 2019 | - | | | | |
| Fiscal 2019 (Forecast) | | 15.00 | - | 15.00 | 30.00 |

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal 2019 Ending March 31, 2020(April 01, 2019 to March 31, 2020)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-------------|-------------|-------|------------------|-------|-----------------|-------|---|-----|--------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Fiscal 2019 | 734,000 | (0.4) | 25,000 | (2.8) | 24,000 | (4.5) | 17,000 | 0.0 | 83.00 |

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the period under review

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

1Q Fiscal 2019: 223,086,202 shares

Fiscal 2018: 223,086,202 shares

2) Total number of treasury shares at the end of the period:

1Q Fiscal 2019: 17,168,958 shares

Fiscal 2018: 17,167,543 shares

3) Average number of shares (Cumulative):

1Q Fiscal 2019: 205,917,883 shares

1Q Fiscal 2018: 205,926,546 shares

- This document is exempt from quarterly review procedure based upon a certified public accountant or audit corporation.
- This document contains projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections.
- Supplementary materials will be posted on our web site on July 31, 2019.

<Reference>

Non-Consolidated Financial Results Forecast for the Fiscal 2019 Ending March 31, 2020(April 01, 2019 to March 31, 2020)

(% indicates changes from the previous corresponding period.)

| | Operating revenues | | Ordinary profit | | Net profit | | Basic earnings per share |
|-------------|--------------------|-------|-----------------|--------|-------------|-------|--------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Yen |
| Fiscal 2019 | 650,000 | (0.6) | 14,000 | (10.9) | 10,500 | (7.9) | 51.00 |

(Note) Revision to the financial results forecast announced most recently: No