

Summary of Financial Results for the First Quarter of Fiscal Year Ending March 31, 2020 [Japanese Standards] (Consolidated)

Company name: FJ Next Co., Ltd. Stock listing: Tokyo Stock Exchange
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 Date of filing of quarterly report: August 5, 2019 Date of commencement of dividend payment: —
 The supplementary explanation document for the first-quarter of accounts is created. No
 The briefing for the first-quarter of accounts is held. No

(Millions of yen rounded down)

1. Consolidated Operating Results for the First Quarter of Fiscal Year Ending March 31, 2020 (From April 1, 2019 to June 30, 2019)

(1) Consolidated Operating Results (Cumulative)

(% figures represent year-on-year increase or decrease)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Shareholders of Parental Company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q/ FY ending March 31, 2020	22,231	25.4	2,688	39.1	2,700	40.1	1,820	41.4
1Q/ FY ended March 31, 2019	17,727	22.7	1,932	21.2	1,926	21.1	1,287	46.6

(Note)

Comprehensive income:

1Q/ FY ending March 31, 2020: ¥1,829 million (42.0%)

1Q/ FY ended March 31, 2019: ¥1,288 million (45.7%)

	Net Income Per Share	Net Income Per Share After Dilution
	Yen	Yen
1Q/ FY ending March 31, 2020	55.69	—
1Q/ FY ended March 31, 2019	39.38	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2019	69,227	46,118	66.6	1,410.98
As of March 31, 2019	72,686	44,942	61.8	1,375.02

(Reference)

Shareholders' equity:

As of June 30, 2019: ¥46,118 million

As of March 31, 2019: ¥44,942 million

2. Dividends

	Dividends Per Share				
	End of 1Q	End of 2Q	End of 3Q	End of 4Q	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2019	—	16.00	—	20.00	36.00
FY ending March 31, 2020	—				
FY ending March 31, 2020 (Forecast)		22.00	—	22.00	44.00

(Note) Revision to the latest forecast of dividends: No

The year-end dividend for the year ended March 31, 2019, is made up of a 16-yen ordinary dividend, and a 4-yen special dividend.

3. Forecasts of Consolidated Operating Results for the Fiscal Year Ending March 31, 2020
(From April 1, 2019 to March 31, 2020)

(% figures represent year-on-year increase or decrease)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Shareholders of Parental Company		Net Income Per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim period (cumulative)	44,000	19.2	5,400	25.8	5,400	25.9	3,400	25.0	104.02
Full year	90,000	10.4	11,000	9.0	11,000	9.0	7,000	7.1	214.16

(Note) Revision of forecasts on the consolidated operating results: No

***Notes**

(1) Changes in major subsidiaries during this three-month period ended June 30, 2018 (changes in specific subsidiaries affecting the scope of consolidation): No

New: — (Company name: —), Excluded: — (Company name: —)

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting principles, changes in accounting estimates and restatements

1) Changes due to revisions to accounting standards, etc.: No

2) Changes other than 1): No

3) Changes in accounting estimates: No

4) Restatements: No

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at term-end (including treasury stock)	Three months ended June 30, 2019	34,646,500 shares	FY ended March 31, 2019	34,646,500 shares
2) Amount of treasury stock at term-end	Three months ended June 30, 2019	1,961,157 shares	FY ended March 31, 2019	1,961,157 shares
3) Amount of average stock during term (Quarter accumulation)	Three months ended June 30, 2019	32,685,343 shares	Three months ended June 30, 2019	32,685,343 shares

* This quarterly summary of consolidated financial results is excluded from the quarterly review by a certified public accountant or audit corporations.

* Explanation and other special notes regarding the appropriate use of the earnings forecast

(Notes on forward-looking statements)

The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.