

Financial Results FY 2019 Quarter 1

1st April, 2019 – 30th June, 2019











All forecasts and plan that are not historical facts in this document are future business result related forecast. These are showed by based on information and data currently available to the company. Various uncertain factors could cause actual results to differ.

5th August, 2019



NICHIAS Corporation

Business outlook FY2019 Q1 (1st April, 2019 – 30th June, 2019)

Segments	FY2018 Q1	FY2019 Q1	Analysis
Energy and industrial plants			Steady demand by oil refinery, petrochemical & power plant sector.
Industrial products			Good demand of sealing and insulation materials by infrastructure & electronics sector.
Advanced products			Weak demand by semiconductor equipment parts.
Autoparts			Stable demand from Japan and overseas market.
Building materials			Strong demand of Wrap-type fireproof materials.

Financial highlights FY2019 Q1 (1st April, 2019-30th June, 2019)

(Unit: Billions of JPY)

	FY2018				FY2019							
	Q1	H1	H2	Full year	Q1		Q2	H1		H2	Full year	
	Results				Results	YoY	H1-Q1	Forecast 6 th May	YoY	Forecast 6 th May	Forecast 6 th May	YoY
Sales	52.7	106.6	108.9	215.5	47.4	Δ 10%	50.6	98.0	Δ 8%	110.0	208.0	Δ 3%
Operating income	6.5	11.7	10.9	22.6	4.5	Δ 31%	4.3	8.8	Δ 25%	12.0	20.8	Δ 8%
	12.3%	11.0%	10.0%	10.5%	9.4%		8.6%	9.0%		10.9%	10.0%	
Ordinary income	6.7	12.2	11.0	23.2	4.6	Δ 32%	4.4	9.0	Δ 26%	12.2	21.2	Δ 9%
	12.7%	11.5%	10.1%	10.8%	9.6%		8.7%	9.2%		11.1%	10.2%	
Profit <small>attributable to owners of the parent</small>	4.6	8.3	7.6	15.9	3.3	Δ 29%	2.9	6.2	Δ 25%	8.3	14.5	Δ 9%
	8.8%	7.8%	7.0%	7.4%	7.0%		5.7%	6.3%		7.5%	7.0%	
(Unit: JPY)												
Basic earning per share	69.59	124.48	114.20	238.70	49.92	Δ 28%	43.54	93.30	Δ 25%	124.91	218.21	Δ 9%
Dividends		32	36	68				36	12.5%	36	72	5.8%
Dividend payout ratio		25.7%	31.5%	28.5%				38.6%		28.8%	33.0%	

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(Unit: Billions of JPY)

Segments		FY2018				FY2019							
		Q1	H1	H2	Full year	Q1		Q2	H1		H2	Full year	
		Results				Results	YoY	H1-Q1	Forecast 6 th May	YoY	Forecast 6 th May	Forecast 6 th May	YoY
Energy & industrial plants	Net sales	15.3	33.1	34.2	67.3	13.6	Δ 11%	16.4	30.0	Δ 9%	31.5	61.5	Δ 9%
	Operating income	1.7	3.4	2.8	6.2	1.3	Δ 24%	0.9	2.2	Δ 35%	3.0	5.2	Δ 16%
	%	11.0%	10.3%	8.1%	9.2%	9.5%		5.6%	7.3%		9.5%	8.5%	
Industrial products	Net sales	12.0	22.9	23.7	46.5	11.0	Δ 9%	11.5	22.5	Δ 2%	25.0	47.5	2%
	Operating income	2.2	3.8	3.6	7.5	1.6	Δ 31%	1.8	3.4	Δ 11%	4.2	7.6	2%
	%	18.6%	16.7%	15.4%	16.0%	14.1%		16.0%	15.1%		16.8%	16.0%	
Advanced products	Net sales	7.0	13.2	11.6	24.9	4.8	Δ 31%	5.2	10.0	Δ 25%	13.0	23.0	Δ 8%
	Operating income	1.3	2.5	1.7	4.2	0.5	Δ 61%	0.5	1.0	Δ 60%	1.9	2.9	Δ 31%
	%	19.3%	18.8%	14.7%	16.9%	11.0%		9.1%	10.0%		14.6%	12.6%	
Autoparts	Net sales	11.5	22.5	22.5	45.0	11.2	Δ 2%	11.3	22.5	Δ 0%	23.0	45.5	1%
	Operating income	1.0	1.8	2.1	3.9	1.0	Δ 4%	0.9	1.9	3%	1.8	3.7	Δ 5%
	%	9.0%	8.2%	9.2%	8.7%	8.9%		8.0%	8.4%		7.8%	8.1%	
Building materials	Net sales	6.8	14.9	16.9	31.8	6.8	Δ 0%	6.2	13.0	Δ 13%	17.5	30.5	Δ 4%
	Operating income	0.2	0.1	0.8	0.9	0.1	Δ 41%	0.2	0.3	130%	1.1	1.4	58%
	%	2.3%	0.9%	4.4%	2.8%	1.4%		3.3%	2.3%		6.3%	4.6%	
Total	Net sales	52.7	106.6	108.9	215.5	47.4	Δ 10%	50.6	98.0	Δ 8%	110.0	208.0	Δ 3%
	Operating income	6.5	11.7	10.9	22.6	4.5	Δ 31%	4.3	8.8	Δ 25%	12.0	20.8	Δ 8%
	%	12.3%	11.0%	10.0%	10.5%	9.4%		8.6%	9.0%		10.9%	10.0%	