Company Name: JFE Holdings, Inc. (Code: 5411) Representative: Koji Kakigi, President and CEO

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To whom it may concern:

[Delayed] (Correction) Notice of Revised Financial Results Forecasts

We hereby make a partial correction to the "Notice of Revised Financial Results Forecasts" that we published on August 9, 2019, as detailed below. The correction is underlined.

1. Reason for corrections

Figures labelled "Amount of change" in the "Notice of Revised Financial Results Forecasts" published on August 9, 2019 were in error.

2. Contents of correction

(Before Correction)

■ Revised consolidated financial results forecasts

Fiscal 2019 (April 1, 2019 to March 31, 2020)

	Revenue (million yen)	Business profit ¹ (million yen)	Profit before tax (million yen)	Profit attributable to owners of parent (million yen)	Basic earnings per share (yen)
Previous forecasts (A)	-	180,000	-	1	-
New forecasts (B)	3,960,000	140,000	125,000	90,000	156.29
Amount of change (B-A)	-	40,000	-	-	
Change (%)	-	(22.2)	-	-	
Reference: Results in FY 2018	3,873,662	232,070	209,313	163,509	283.81

¹ Business profit: Profit before tax excluding financial income and one-time items of a materially significant value. It is a benchmark indicator of the company's consolidated earnings.

(After Correction)

■ Revised consolidated financial results forecasts

Fiscal 2019 (April 1, 2019 to March 31, 2020)

	Revenue (million yen)	Business profit ¹ (million yen)	Profit before tax (million yen)	Profit attributable to owners of parent (million yen)	Basic earnings per share (yen)
Previous forecasts (A)	1	180,000	-	1	-
New forecasts (B)	3,960,000	140,000	125,000	90,000	156.29
Amount of change (B-A)	-	(40,000)	-	-	
Change (%)	-	(22.2)	-	-	
Reference: Results in FY 2018	3,873,662	232,070	209,313	163,509	283.81

¹ Business profit: Profit before tax excluding financial income and one-time items of a materially significant value. It is a benchmark indicator of the company's consolidated earnings.