

August 9, 2019

Autonomous Control Systems Laboratory Ltd.

## Notice of Change in Major Shareholder

Autonomous Control Systems Laboratory Ltd. (ACSL) hereby announces a change of major shareholder as follows

### 1. Background

ACSL received a notice from Rakuten, Inc. (Rakuten), its major shareholder, that Rakuten sold a part of their shares (124,000 shares) of ACSL. As a result, Rakuten is no longer a major shareholder of ACSL. Regarding this change, ACSL has not confirmed the number of shares actually owned under the name of the shareholder.

### 2. Date of Change

August 9, 2019

### 3. Overview of major shareholder

①Company Name	Rakuten, Inc.
②Address	1-14-1 Tamagawa, Setagaya-ku, Tokyo
③Representative	Chairman and CEO, Hiroshi Mikitani
④Business	Internet service
⑤Capital Stock	205,924 Million Japanese yen (As of August 8, 2019)

### 4. Changes in number of voting rights (number of shares) and percentage of total voting rights held by the shareholders

	Number of voting rights (Number of shares)	Percentage of total voting rights	Ranking among shareholders
Before change	11,500 (1,150,000 shares)	11.205%	No. 3
After change	10,260 (1,026,000 shares)	9.997%	No. 3

※ Percentage of total voting rights, both before and after change, is based on the number, 102,633, that is after deducting no voting rights shares (1,305 shares) from the total number of shares as of June 30, 2019 (10,264,605 shares) and rounded off to the fourth decimal place.

## 5. Outlook

ACSL supplies “Tenku”, a jointly developed delivery drone for Rakuten’s drone delivery service “Rakuten Drone”, and it realizes fully autonomous flight.

Although the capital relationship is expected to be diminished with this change due to Rakuten's financial strategy, ACSL and Rakuten will continue to collaborate for growth and development in order to bring innovation to society. ACSL was notified that Rakuten will continue to hold shares of ACSL in the future.

The change in major shareholders will not affect the ACSL’s business results.

### *Attention*

*This document is an unofficial translation of the timely disclosure on August 9, 2019 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail*