

August 30, 2019

Company name : YAMADA Consulting Group Co., Ltd.
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Notice regarding business alliance with PT. JAPAN ASIA CONSULTANTS

YAMADA Consulting Group Co., Ltd. (hereinafter “YCG”) hereby announces that it has entered into an agreement with PT. JAPAN ASIA CONSULTANTS (hereinafter “JAC”), and the agreement shall be referred to as the “Business Alliance Agreement” as detailed below:

1. Purpose of the Business Alliance

Currently, increasing number of Japanese companies have entered Indonesia aiming to gain access to the consumer market as well as to establish a manufacturing hub, as the country has its importance in the ASEAN has increased, accounting for 40 % of the entire region both in population and GDP.

In order to satisfy the consulting needs of Japanese companies exploring or already doing business in Indonesia, YCG has assigned its Japanese members to station at PT Spire Indonesia, YCG’s subsidiary specialized in research, to help Japanese clients’ local business.

JAC, since its foundation in Jakarta, Indonesia in 1996, has provided consulting services to Japanese companies running business in the country. The list of services includes corporate foundation, accounting, tax, legal, labor, visa application, and various trouble-shooting supports.

JAC’s advantage sits on supporting a new market entrant to establish a local entity, experience of supporting clients’ local business covering all internal management issues, and its deep local business network. YCG, with its own business network in Japan and highly skilled consulting expertise, will collaborate and complement with JAC to provide better solutions for clients both before and after entering the market.

2. Overview of PT. JAPAN ASIA CONSULTANTS

(1) Company name:	PT. JAPAN ASIA CONSULTANTS
(2) Head office location:	Intiland Tower 12 th Floor, Jl. Jend. Sudirman Kav.32, Jakarta, 10220, Indonesia
(3) Representative:	Chief Commissioner: Takashi Yoshida President Director: Daichi Mitsutake
(4) Business description:	1. Supports to improve accounting, tax, legal, and HR operations of local entity 2. Supports to help market entry (incl. application, registration for entity foundation) 3. Monthly supports (incl. bookkeeping agency services, financial statements/tax return confirmation services) 4. Application services (including Visa, work permit, various licenses)
(5) Founded/established in:	1996
(6) URL:	http://www.jac-intravel.com/index.html
(7) Affiliates:	1. PT. J NET TRAVEL (Travel business in Indonesia) 2. PT. JNET MEDIA INDONESIA (Publishing business in Indonesia) 3. PT. JNET SOLUTION INDONESIA (Consulting business in Indonesia) 4. PT. PRECENA JAC STRATEGIC PARTNERS (HR education business in Indonesia)

3. Future Outlook

The impact of the alliance on YCG’s consolidated business results for the fiscal year ending in March 2020 will be immaterial.