

September 12, 2019

Company name: Kenedix, Inc.  
Representative: Taisuke Miyajima, President & CEO  
Stock code: 4321  
Listing: First Section, Tokyo Stock Exchange  
Contact: Hikaru Teramoto, Executive Officer,  
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

### **Revision of Memorandum for Provision of Real Estate Information and Other Items**

Kenedix, Inc. has signed a Revised Memorandum Concerning the Memorandum for the Provision of Real Estate Information and Other Items with wholly owned subsidiaries Kenedix Investment Partners, Inc. ("KIP"), Kenedix Real Estate Fund Management, Inc. ("KFM") and Kenedix Residential Next Investment Corporation ("KDR"), whose assets are managed by KFM.

#### **1. Overview**

On October 1, 2013, Kenedix signed a Memorandum for Provision of Real Estate Information and Other Items with KFM and KDR. On November 1, 2018, in order to add KIP to this memorandum, Kenedix completely revised the memorandum, resulting in a Completely Revised Memorandum for the Provision of Real Estate Information and Other Items. Due to the reexamination of this memorandum, Kenedix has signed a revised memorandum today that adds childcare facilities to the real estate and other assets that are subject to sponsor support.

#### **2. Reason for the revision**

KDR primarily invests in residential facilities, healthcare facilities and accommodation facilities and these three categories will continue to be the main holdings. A revision has been made to the investment categories of KDR in order to add childcare facilities. This change was made by revising the Residential REIT Department Management Guidelines at KFM. Due to this change, an agreement was reached to add childcare facilities to the categories of real estate and other assets that are subject to sponsor support by Kenedix and KIP to KDR.

#### **3. Outlook**

There is no change in the 2019 consolidated forecast announced on February 8, 2019. An announcement will be made promptly if a forecast is revised due to changes in the operating environment, real estate market or results of operations.

#### **Cautionary Statement Concerning Forward-Looking Information**

This press release contains forward-looking statements that may include "intends," "will" and other similar words or phrases, statements regarding the intent, belief, strategy, plans or current expectations of Kenedix. These forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from the performance described in forward-looking statements because of various factors. Kenedix has no obligation to update forward-looking statements or to update the reasons actual results could differ from the forward-looking statements, except as required by law.