

[Translation]

September 18, 2019

To whom it may concern

Company name: J. FRONT RETAILING Co., Ltd.
Representative: Ryoichi Yamamoto, President
(Securities code: 3086, First Section of the Tokyo
Stock Exchange and Nagoya Stock Exchange)
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Notice Regarding On-site Inspection by Japan Fair Trade Commission

Today, Daimaru Matsuzakaya Department Stores Co. Ltd. and Daimaru Matsuzakaya Sales Associates Co. Ltd., both subsidiaries of J. FRONT RETAILING Co., Ltd. (the “Company”), received on-site inspections by the Japan Fair Trade Commission on suspicion of a violation of the Antimonopoly Act with respect to vendors of school uniforms, etc. of five prefectural high schools in Toyota, Aichi.

The Company and the aforementioned two companies are taking this matter seriously and sincerely and plan to cooperate fully with the investigation.

END