To whom it may concern

Yahoo Japan Corporation Kentaro Kawabe President and CEO Stock Code: 4689

Corrections to "Notification of Cancellation of Treasury Stock"

Yahoo Japan Corporation hereby announces that certain corrections have been made to its announcement regarding "Notification of Cancellation of Treasury Stock" announced on September 4, 2019. Details are as follows and are underlined.

Detail of corrections:

(Before corrections)

2. Number of shares to be cancelled: 1,842,273,100 shares (Equivalent to <u>27.5%</u> of the total shares issued)

(Reference)

Total number of shares issued after cancellation: <u>4,852,417,565</u> shares Number of treasury stocks after cancellation: 60,000,000 shares

(After corrections)

2. Number of shares to be cancelled: 1,842,273,100 shares (Equivalent to 27.6% of the total shares issued)

(Reference)

Total number of shares issued after cancellation: 4,822,417,565 shares Number of treasury stocks after cancellation: 60,000,000 shares

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.