



September 20, 2019

Name of the Company: Tokyo Electron Limited
Name of the Representative: Toshiki Kawai
President & CEO
(Representative Director)
(Code No.8035; The First Section of the Tokyo Stock Exchange)
Person to contact: Tatsuya Aso
Vice President of General Affairs Dept.
(Tel: 03-5561-7000)

Announcement on Merger of Consolidated Subsidiaries

Tokyo Electron Limited (TEL) announces that it has decided to merge its two subsidiaries, TEL FSI, Inc. and TEL Epion Inc. which are subsidiaries of our US subsidiary, Tokyo Electron U.S. Holdings, Inc.

1. Objective of the Merger

To optimize manufacturing functions in the U.S. region and improve operational efficiency.

2. Outline of the Merger

(1) Merger schedule

Date of the merger (effective date): January 1, 2020 (Tentative)

(2) Merger method

The Merger will be an absorption-type merger between TEL FSI, Inc. as the surviving company and TEL Epion Inc. as the absorbed company.

3. Overview of the Parties to the Merger

	Surviving Company	Absorbed Company
(1) Company Name	TEL FSI, Inc.	TEL Epion Inc.
(2) Address	Chaska, MN, U.S.A.	Billerica, MA, U.S.A.
(3) Representative	Toshihiko Nishigaki, Chairman & President	Michael Graf, President
(4) Business Activities	Development, manufacturing and sales of surface preparation system	Development, manufacturing and sales of gas cluster ion beam (GCIB) technology for diverse semiconductor applications and emerging nanotechnology markets
(5) Capital Stock	100 U.S. dollars	1 U.S. dollar
(6) Start of Business	October, 2012	December, 2006
(7) End of Fiscal Year	March 31	March 31
(8) Major Shareholders and Shareholding Ratio	Tokyo Electron U.S. Holdings, Inc. 100%	Tokyo Electron U.S. Holdings, Inc. 100%

4. Status of Surviving Company following the Merger

(1) Company Name	TEL Manufacturing and Engineering of America, Inc.
(2) Address	Chaska, MN, U.S.A.
(3) Representative	Nathan Baxter, President
(4) Business Activities	Development, manufacturing and sales of surface preparation system, gas cluster ion beam (GCIB) technology for diverse semiconductor applications and emerging nanotechnology markets
(5) Capital Stock	100 U.S. dollars
(6) End of Fiscal Year	March 31

5. Future Outlook

Since the Merger is between two wholly-owned subsidiaries of TEL, the impact on the consolidated business results of Tokyo Electron Ltd. will be minor.