



To whom it may concern:

September 30, 2019

Company name: Inabata & Co., Ltd.
 Representative: Katsutaro Inabata, Director, President
 (Stock code: 8098, First Section of the Tokyo Stock Exchange)
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Notice Concerning Partial Changes to the Shareholder Benefit Plan

Inabata & Co., Ltd. (the “Company”) hereby announces that it has decided to partially change the shareholder benefit plan as described below.

1. Reason for changes

The Company will make partial changes to the shareholder benefit plan with the aim of expressing the Company’s gratitude to shareholders for their ongoing support, further increasing the attractiveness of investing in the Company’s shares and encouraging more shareholders to retain the shares over the medium to long term.

2. Details of changes

[Before change] As of September 30, 2019 (record date)

■ Equivalent amount of complementary gifts (current structure)

Complementary gift: QUO card	Number of shares held
Continued holding period	100 shares or more
Less than three years	¥1,000
Three years or more	¥2,000

* Complementary gifts on September 30, 2019 (record date) will be awarded according to the current structure.

[After change] Starting September 30, 2020 (record date)

■ Equivalent amount of complementary gifts (new structure)

Complementary gift: QUO card	Number of shares held		
	100 shares or more but less than 200 shares	200 shares or more but less than 300 shares	300 shares or more
Continued holding period			
Less than six months	¥500	¥500	¥500
Six months or more but less than three years	¥1,000	¥2,000	¥3,000
Three years or more	¥2,000	¥3,000	¥5,000

* Notes on the new structure

- (i) The underlined portion is the equivalent amount of complementary gifts that have been changed or newly added.
- (ii) The record date when the complementary gifts are awarded remains unchanged, annually on September 30. They are shipped together with the 2nd Quarter Business Report around the beginning of December every year.
- (iii) Complementary gifts will be awarded to shareholders who meet the conditions for the number of shares held and have continually been registered in the shareholder register under the same shareholder number on all record dates for each continued holding period.
- (iv) The Company holds March 31, June 30, September 30, and December 31 of each year as the record date for confirming records in its shareholder register.

3. Timing of changes

The Company will apply the new plan to the shareholders registered in the shareholder register on the record date of September 30, 2020. The determination of the continued holding period for the new plan shall be made by measuring backward from September 30, 2020 (record date).