

September 30, 2019

For Immediate Release

REIT Issuer:

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Notice Concerning Comprehensive Assessment System for Built Environment Efficiency ("CASBEE") for Real Estate Certification

Daiwa House REIT Investment Corporation ("DHR") hereby announces that iias Tsukuba received DHR's first Comprehensive Assessment System for Built Environment Efficiency ("CASBEE") for Real Estate Certification today.

1. Overview of CASBEE for Real Estate Certification

CASBEE is a method designed to comprehensively assess the environmental efficiency of buildings and promoted throughout Japan under the guidance of the Ministry of Land, Infrastructure Transport and Tourism. CASBEE for Real Estate Certification is a system where third-party institutions examine and certify assessment results prepared in accordance with CASBEE for Real Estate. The certification rating is represented by the number of stars on a four-tier scale from five stars ("S") to two stars ("B").

For details of CASBEE for Real Estate Certification, please refer to the following website.

Website of CASBEE Certification: http://www.ibec.or.jp/CASBEE/english/certificationE.htm

2. Rating of CASBEE for Real Estate Certification

Property name	iias Tsukuba	
Asset class	Retail	
Rating	"S" (ASBEE AND	

3. DHR's future efforts

DHR will continue to make sustainability efforts through environmental and energy-saving consideration, social contribution and other measures.

* DHR's website: https://www.daiwahouse-reit.co.jp/en/