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October 1, 2019

To whom it may concern

Company Name: Iida Group Holding Co., Ltd

Stock Code: 3291(Tokyo Stock Exchange 1st Section)

Representative: Yoichi Nishikawa President, Representative Director

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Notice: Organizational Changes

Iida Group Holdings Co., Ltd announces that the company will make organizational changes (name changes).

1. Organizational Changes (As of October 1, 2019)

The following organizational changes (name changes) will be made to clarify further promotion of the Group's basic strategies, "Strengthening competitiveness of core businesses" and "Expanding business portfolio".

New Organization Name	Previous Organization Name
Head Office, Group Business	Head Office, Group Business
Promotion	Management
Sales Promotion Department	Sales Management
	Department
Production Promotion	Production Management
Department	Department
Asset Business Department	Condominium Business
	Management Department

End of notice