FOR IMMEDIATE RELEASE

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Company Name: Leopalace21 Corporation

Representative: Bunya Miyao, President and CEO

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Notice Concerning Revision in Organization Structure

Leopalace21 Corporation ("the Company") announces the following revision in organization structure.

Revision in organization structure as of October 1, 2019

1. Leasing Business Division, Business Operation Headquarters

Sales Promotion Department for Educational Institutions and Sales Promotion Department for PCR* were combined to create Sales Promotion Department for Solution Offerings in the Leasing Solution Management Department, Leasing Business Division in Business Operation Headquarters. The reorganization is aimed to realize the efficient operation by reclassifying the target customer groups between educational institutions and public corporations which enables multiple task handling in the united management.

*Note: PCR stands for Public Corporation Relations

2. Construction Subcontracting Business Division, Business Operation Headquarters

Product Technology Department was integrated into Construction Department in Construction Subcontracting Business Division. In Construction Department, Sales Planning Section was newly created which is in charge of preliminary design prior to contract conclusion. The Company intends to strengthen compliance by achieving mutual supervision between Sales Planning Section and Design Control Section which is in charge of execution design and construction management.