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For Immediate Release

Real Estate Investment Trust Securities Issuer

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SANKEI REAL ESTATE Inc.

Representative: Yuichi Ota, Executive Director

(TSE code: 2972)

Asset Management Company

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Notice Concerning Introduction of Investment Unit Ownership Plan

SANKEI REAL ESTATE Inc. ("SANKEI REAL ESTATE") announces that Sankei Building Asset Management Co., Ltd., to which SANKEI REAL ESTATE entrusts the management of its assets (the "Asset Management Company"), decided today to introduce an investment unit ownership plan with the investment units of SANKEI REAL ESTATE as the investment target (the "Plan"). Details are as follows.

1. Purpose of the Introduction of the Plan

The introduction of the Plan provides officers and employees of the Asset Management Company and The Sankei Building Co., Ltd. ("Sankei Building"), SANKEI REAL ESTATE's sponsor, with opportunities to acquire investment units of SANKEI REAL ESTATE; and through such, it aims to enhance unitholder value over the medium to long term by aligning interests of SANKEI REAL ESTATE and unitholders and to improve welfare benefits for employees of the Asset Management Company and Sankei Building.

2. Overview of the Plan

| Name of investment unit ownership association | Investment Unit Ownership Association for Sankei Building Asset Management and Sankei Building Officers | Investment Unit Ownership Association for Sankei Building Asset Management and Sankei Building Employees |
|---|--|--|
| Aims of establishment | (1) To contribute to enhancing medium- to long-term unitholder value through alignment of interest with unitholders | (1) To contribute to enhancing medium- to long-term unitholder value through alignment of interest with unitholders (2) To seek medium- to long-term asset formation of employees through improvement of welfare benefits |
| Membership eligibility | Directors, Company Auditors, Executive Directors (including outside directors) of the Asset Management Company and Sankei Building | Employees (including loaned staff from Sankei Building) of the Asset Management Company and Sankei Building |
| Date of introduction | Scheduled for October 2019 (Purchase of investment units is scheduled to start in November 2019) | |

3. Future Outlook

There is no impact of the introduction of the Plan on management status of SANKEI REAL ESTATE.

*SANKEI REAL ESTATE Inc. website: <https://www.s-reit.co.jp/en/>