

Consolidated Financial Results for the Six Months Ended August 31, 2019 [Japanese GAAP]



October 10, 2019

Company name: Kirindo Holdings Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 3194

URL: <https://www.kirindo-hd.co.jp>

Representative: Toyohiko Teranishi, Chief Executive Officer, President

Contact: Takehisa Kobayashi, Corporate Officer, Corporate Planning Department

Phone: +81-6-6394-0100

Scheduled date of filing quarterly securities report: October 11, 2019

Scheduled date of commencing dividend payments: November 11, 2019

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended August 31, 2019 (March 1, 2019 to August 31, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended August 31, 2019	66,258	1.9	1,280	51.1	1,737	34.6	822	18.1
August 31, 2018	65,035	2.2	847	10.2	1,290	12.5	696	9.4

(Note) Comprehensive income: Six Months Ended August 31, 2019: ¥806 million [14.6 %]

Six Months Ended August 31, 2018: ¥703 million [12.0 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended August 31, 2019	73.24	-
August 31, 2018	62.46	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of August 31, 2019	53,653	15,554	28.9
As of February 28, 2019	50,561	14,911	29.4

(Reference) Equity: As of August 31, 2019: ¥15,499 million

As of February 28, 2019: ¥14,857 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2019	-	17.50	-	17.50	35.00
Fiscal year ending February 29, 2020	-	19.00			
Fiscal year ending February 29, 2020 (Forecast)			-	19.00	38.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2020 (March 1, 2019 to February 29, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	133,000	2.6	3,200	57.3	3,850	31.3	1,710	16.2	151.86

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

August 31, 2019: 11,332,206 shares

February 28, 2019: 11,332,206 shares

2) Total number of treasury shares at the end of the period:

August 31, 2019: 75,807 shares

February 28, 2019: 118,858 shares

3) Average number of shares during the period:

Six months ended August 31, 2019: 11,232,003 shares

Six months ended August 31, 2018: 11,151,499 shares

(Note) The total number of treasury shares at the end of period includes the Company's shares held in the Kirindo Holdings Employee Stock Ownership Plan (ESOP) trust account (as of August 31, 2019: 74,600 shares; as of February 28, 2019: 117,700 shares). In addition, the Company's shares held in the ESOP trust account are included in the treasury shares that are deducted from the calculations of the average number of shares during the period (for the six months ended August 31, 2019: 99,032 shares; for the six months ended August 31, 2018: 179,550 shares).

* These financial results are outside the scope of the quarterly review by a certified public accountant or an audit firm.

* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts and other forward-looking statements in this document are based on information currently available and certain assumptions the Company deems to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.