

October 23, 2019

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

Representative: Tetsuya Nakamura
Executive Officer
(Securities Code: 9284)

Asset Manager

Canadian Solar Asset Management K.K.

Representative: Tetsuya Nakamura
CEO & Representative Director

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Notice concerning the Issuance of the Investment Corporation Bonds

Canadian Solar Infrastructure Fund, Inc. (“CSIF”) hereby announces that it resolved at the meeting of the board of directors held today to issue the investment corporation bonds (“Bonds”) as below.

The summary of resolution for the issuance of Bonds.

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|-----|------------------------------|---|---|
| (1) | Type of bond | : | Domestic unsecured investment corporation bond |
| (2) | Maximum total amount of bond | : | JPY 2 billion |
| (3) | Issue date | : | From October 23, 2019 to December 31, 2019 |
| (4) | Amount of each bond | : | JPY 100 million or more |
| (5) | Collateral / guarantee | : | No collateral and no guarantee. |
| (6) | Use of proceeds | : | Repayment of borrowings, acquisition of specified assets in the future, maintenance costs (incl. capital expenditures), working capital, etc. |

All conditions of Bonds will be disclosed later as soon as those are decided.

URL of CSIF: <https://www.canadiansolarinfra.com/en/>