# Consolidated Financial Results for the Six Months Ended September 30, 2019 (Japanese GAAP)

**GECOSS CORPORATION**

**Tokyo, Japan**

October 29, 2019

Stock code: 9991 (URL: https://www.gecoss.co.jp) Shares listed: Tokyo Stock Exchange
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Scheduled filing date of quarterly securities report: November 1, 2019
Scheduled commencement date of dividend payments: December 2, 2019
Preparation of quarterly earnings presentation materials: Yes
Holding of quarterly earnings announcement: Yes (for analysts and institutional investors)

(All amounts are rounded up or down to the nearest million yen.)

## 1. Results for the six months ended September 30, 2019 (From April 1, 2019 to September 30, 2019)

### (1) Consolidated results of operations:

(Millions of yen)
(Percentage changes relative to previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| | | % | | % | | % | | % |
| Six months ended Sept. 30, 2019 | ¥54,986 | 7.1 | ¥2,596 | (5.0) | ¥2,806 | (4.4) | ¥1,911 | (3.8) |
| Six months ended Sept. 30, 2018 | ¥51,337 | 4.5 | ¥2,733 | 7.9 | ¥2,934 | 7.3 | ¥1,985 | 5.4 |

Note: Comprehensive income Six months ended September 30, 2019: 1,819 million yen [(1.5)%]
Six months ended September 30, 2018: 1,846 million yen [(11.5)%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| | Yen | Yen |
| Six months ended Sept. 30, 2019 | ¥52.50 | — |
| Six months ended Sept. 30, 2018 | ¥54.54 | — |

### (2) Consolidated financial position:

(Millions of yen)

| | Total assets | Net assets | Equity capital ratio |
|---|---|---|---|
| | | | % |
| As of Sept. 30, 2019 | ¥98,145 | ¥54,261 | 55.3 |
| As of Mar. 31, 2019 | ¥101,550 | ¥53,097 | 52.3 |

Reference: Shareholders' equity As of Sept. 30, 2019: 54,258 million yen
As of Mar. 31, 2019: 53,094 million yen

## 2. Dividend payments

| | Dividends per share | | | | |
|---|---|---|---|---|---|
| | First Quarter | Second Quarter | Third Quarter | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended Mar. 31, 2019 | — | ¥17.00 | — | ¥18.00 | ¥35.00 |
| Year ending Mar. 31, 2020 | — | ¥15.00 | | | |
| Year ending Mar. 31, 2020 (Forecast) | | | — | ¥20.00 | ¥35.00 |

Notes: 1. Revision to the forecast for dividends announced most recently: No
2. Breakdown of the interim dividend for the year ended March 2019:
Ordinary dividend: 12.00 yen
Commemorative dividend of the 50th anniversary: 5.00 yen

**3. Earnings forecast for the year ending March 31, 2020 (From April 1, 2019 to March 31, 2020)**

(Millions of yen)
(% indicates changes from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | | % | | % | | % | | % | Yen |
| Full year | ¥111,000 | 2.4 | ¥6,400 | 6.5 | ¥6,700 | 4.5 | ¥4,600 | 5.7 | ¥126.38 |

Note: Revision to the forecast for earnings announced most recently: Yes

* Notes to the Consolidated Financial Results

(1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and re-disclosure of revisions
(i) Changes in accounting policies pursuant to revision in accounting standards, etc.: None
(ii) Changes in accounting policies other than those in (i) above: None
(iii) Changes in accounting estimates: None
(iv) Re-disclosure of revisions: None

(4) Number of issued shares (common stock)

(Unit: shares)

| | | | | |
|---|---|---|---|---|
| 1) Number of issued shares at end of period (including treasury stock) | Sept. 30, 2019: | 36,436,125 | Mar. 31, 2019: | 36,436,125 |
| 2) Number of shares of treasury stock at end of period | Sept. 30, 2019: | 38,815 | Mar. 31, 2019: | 38,702 |
| 3) Average number of shares during period | Six months ended Sept. 30, 2019: | 36,397,392 | Six months ended Sept. 30, 2018: | 36,397,765 |

* This quarterly earnings report is exempt from the quarterly review procedures by certified public accountants or audit corporations.

* Summaries for relevant use of forecasts and other specific affairs

The forecasts presented above are estimates based on information available to management at the time this report was prepared. Actual results may differ from any forecasts presented herein due to various factors.