

Non-Consolidated Financial Results for the Six Months Ended September 30, 2019 [Japanese GAAP]



October 31, 2019

Company name: DAIREI CO., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 2883

URL: <https://www.dai-rei.co.jp>

Representative: Fumiyoshi Tomita, President and Representative Director

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Scheduled date of filing quarterly securities report: November 8, 2019

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for the Six Months Ended September 30, 2019 (April 1, 2019 to September 30, 2019)

(1) Non-Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | |
|--------------------|-------------|-------|------------------|--------|-----------------|--------|-------------|--------|
| Six months ended | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| September 30, 2019 | 13,828 | 2.8 | 595 | 26.0 | 600 | 25.0 | 403 | 26.1 |
| September 30, 2018 | 13,452 | (2.7) | 472 | (28.5) | 480 | (27.7) | 320 | (28.6) |

| | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Six months ended | Yen | Yen |
| September 30, 2019 | 67.29 | - |
| September 30, 2018 | 53.28 | - |

(2) Non-Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|--------------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| As of September 30, 2019 | 11,000 | 7,624 | 69.3 |
| As of March 31, 2019 | 12,262 | 7,626 | 62.2 |

(Reference) Equity: As of September 30, 2019: ¥7,624 million

As of March 31, 2019: ¥7,626 million

2. Dividends

| | Annual dividends | | | | |
|--|------------------|-----------------|-----------------|----------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2019 | - | - | - | 55.00 | 55.00 |
| Fiscal year ending March 31, 2020 | - | - | | | |
| Fiscal year ending March 31, 2020 (Forecast) | | | - | 55.00 | 55.00 |

(Note) Revision to the forecast for dividends announced most recently: No

3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | | Basic earnings per share |
|-----------|-------------|-----|------------------|------|-----------------|------|-------------|------|--------------------------|
| Full year | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| | 27,600 | 1.3 | 1,200 | 12.5 | 1,200 | 10.8 | 820 | 11.5 | 136.55 |

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly non-consolidated financial statements:
Yes

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of September 30, 2019: 6,008,300 shares

As of March 31, 2019: 6,008,300 shares

2) Total number of treasury shares at the end of the period:

As of September 30, 2019: 38,051 shares

As of March 31, 2019: 27 shares

3) Average number of shares during the period:

Six months ended September 30, 2019: 5,997,372 shares

Six months ended September 30, 2018: 6,008,273 shares

* These quarterly non-consolidated financial results are outside the scope of quarterly review by a certified public accountant or an audit corporation.

* Explanation regarding the appropriate use of financial results forecast and other special notes

The forward-looking statements contained in this material, including the financial results forecast, are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and are not intended to be construed as assurance that they will be accomplished in the future. Actual business results may differ substantially due to a number of factors.