



(Translation)

October 31, 2019

Name of the Company: Tokyo Electron Limited  
 Name of the Representative: Toshiki Kawai  
 President & CEO  
 (Representative Director)  
 (Code No.8035; The First Section of the Tokyo Stock Exchange)  
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 Vice President of General Affairs Dept.  
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**Notice Concerning Payment of Interim Dividends from Surplus Earnings  
 (for the First Half of the Fiscal Year Ending March 31, 2020)**

Tokyo Electron Ltd. (TEL) announced that on October 31, 2019, its Board of Directors had passed a resolution to pay interim dividend from surplus earnings (for the first half of the Fiscal Year Ending March 31, 2020) to shareholders of record as of September 30, 2019 as below.

1. Details of Dividend Payments

	Amount resolved to be paid	Previous forecast (announced on April 26, 2019)	Dividends paid in previous fiscal year (first half of the Fiscal Year Ended March 2019)
Shareholder registration date	September 30, 2019	September 30, 2019	September 30, 2018
Dividends per share	246yen	193yen	413yen
Total dividends paid	38,862million yen	—	67,806million yen
Date dividends start to be paid	November 25, 2019	—	November 26, 2018
Source of funds to pay dividends	Surplus earnings	—	Surplus earnings

2. Reason

The dividend policy of TEL is to link dividend payments to business performance on an ongoing basis. Its basic policy for returning profits to shareholders is to maintain a payout ratio of around 50% based on consolidated net income attributable to owners of parent. The consolidated results for the first half of the current fiscal year showed an increase compared to the previous forecast announced on April 26, 2019, and consequently, the dividends for the first half was revised upward to 246 yen per share from previously announced 193 yen per share.