

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Consolidated Financial Results for the First Six Months of the Fiscal Year Ending March 31, 2020 <under IFRS>

November 6, 2019

Company name: World Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 3612  
 URL: <http://corp.world.co.jp/>  
 Representative: Kenji Kamiyama, Representative Director of the Board and  
 President, Representative Managing Executive Officer  
 Inquiries: Keiichi Nakabayashi, Group Managing Executive Officer  
 TEL: +81-70-1256-0671  
 Scheduled date to file Quarterly Securities Report: November 14, 2019  
 Scheduled date to commence dividend payments: December 6, 2019  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

### 1. Consolidated financial results for the first six months of the fiscal year ending March 31, 2020 (from April 1, 2019 to September 30, 2019)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Sales revenue		Core operating profit		Operating profit		Profit before income tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2019	117,677	0.4	7,000	13.8	8,012	34.8	7,566	46.6
Six months ended September 30, 2018	117,175	1.5	6,150	0.9	5,944	2.2	5,161	7.9

Reference: Total comprehensive income  
 For the six months ended September 30, 2019: 5,745 million yen [85.5%]  
 For the six months ended September 30, 2018: 3,097 million yen [4.1%]

(Note) Core operating profit is Sales revenue less Cost of sales and Selling, general and administrative expenses.

	Profit		Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Six months ended September 30, 2019	5,924	79.4	5,992	80.8	179.92	—
Six months ended September 30, 2018	3,302	14.2	3,313	14.3	177.74	—

#### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of September 30, 2019	253,553	81,471	80,229	31.6
As of March 31, 2019	213,546	78,121	77,015	36.1

## 2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2019	Yen —	Yen 0.00	Yen —	Yen 50.00	Yen 50.00
Fiscal year ending March 31, 2020	—	28.00			
Fiscal year ending March 31, 2020 (Forecast)			—	44.00	72.00

(Notes) 1. Revisions to the forecast of cash dividends most recently announced: Yes

2. Regarding the revision of the dividend forecast, please refer to the news release “Notice of Difference between Financial Result Forecast and Actual Financial Results for the First Six Months, Revision of the Financial Result Forecast for the Fiscal Year, and Dividends of surplus (Dividend Increase)” announced today (November 6, 2019) and the section of “(3) Explanation of consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative information on quarterly consolidated financial results” of the attached material.

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Percentages indicate year-on-year changes.)

	Sales revenue		Core operating profit		Operating profit		Profit before income tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending March 31, 2020	250,942	0.4	18,053	10.6	18,250	23.1	17,103	25.8

	Profit for the year attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Fiscal year ending March 31, 2020	12,248	33.1	367.52

(Notes) 1. Revisions to earnings forecasts most recently announced: Yes

2. Regarding the revision of the earnings forecasts, please refer to the news release “Notice of Difference between Financial Result Forecast and Actual Financial Results for the First Six Months, Revision of the Financial Result Forecast for the Fiscal Year, and Dividends of surplus (Dividend Increase)” announced today (November 6, 2019) and the section of “(3) Explanation of consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative information on quarterly consolidated financial results” of the attached material.
3. Core operating profit is Sales revenue less Cost of sales and Selling, general and administrative expenses.

**\* Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: 1 company (Company name: Original Inc.)

Excluded: —

- (2) Changes in accounting policies, changes in accounting estimates

- a. Changes in accounting policies required by IFRS: Yes
- b. Changes in accounting policies due to other reasons: None
- c. Changes in accounting estimates: None

(Note) For details, please refer to the section of “(5) Notes to the condensed quarterly consolidated financial statements” of “2. Condensed quarterly consolidated financial statements and significant notes thereto” of the attached material.

- (3) Number of issued shares (ordinary shares)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2019	34,390,965 shares
As of March 31, 2019	34,390,965 shares

- b. Number of treasury shares at the end of the period

As of September 30, 2019	1,065,600 shares
As of March 31, 2019	1,104,900 shares

- c. Average number of shares during the period

For the six months ended September 30, 2019	33,302,601 shares
For the six months ended September 30, 2018	18,641,387 shares

- \* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

- \* Proper use of earnings forecasts, and other special matters**

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to the section of “(3) Explanation of consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative information on quarterly consolidated financial results” of the attached material.