

Santen Announces Proposed Dividend Change

November 6, 2019, Osaka, Japan - Santen Pharmaceutical Co., Ltd. (Head Office: Osaka; hereinafter, "Santen") today announced that its Board of Directors today approved a change in dividends per share for the fiscal year ending March 31, 2020.

1. Reason for Dividend Change

Santen views returning profits to shareholders as one of the important management goals. The company seeks to return profits commensurate with performance, while securing funds for R&D investments, capital expenditures and project development investments.

Taking into consideration of earnings and financial condition for the current fiscal year ending March 31, 2020, Santen will propose a year-end dividend of 14 yen, an increase of 1 yen per share from previous forecast, at the company's 108th Annual General Meeting of Shareholders on June 24, 2020. As a result of this proposed increase in year-end dividend, proposed total annual dividends will be 27 yen per share.

2. Details of FY2019 Dividend Change (Year Ending March 31, 2020)

	Annual dividends (yen)		
	Interim	Year-end	Total
FY2019: Previously forecast	-	13.00	26.00
FY2019: Revised forecast	-	14.00	27.00
FY2019: Actual	13.00	-	-
FY2018: Actual	13.00	13.00	26.00

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