

November 6, 2019

ALBERT Inc

.(Stock code: 3906)

2-21-1, Kita-Shinjuku,

Shinjuku-ku, Tokyo

Takeshi Matsumoto, President, CEO

Notice Concerning Receiving Request of Exercising for The First Series Unsecured Convertible Bond-Type Bonds with Subscription Rights to Shares

Regarding the first series unsecured CB-type bonds with subscription rights to shares (hereafter the “Bonds”) issued to Whiz Asia Evolution Fund (hereafter the “Fund”) as third-party allotment by ALBERT Inc. (hereafter “ALBERT”) on December 8, 2016, we announce that effective November 6, 2019, we have received the request of exercising for all amount of these subscription rights to shares (hereafter the “Shares”) as of November 6, 2019 from Whiz Partners Inc. who is an unlimited liability partner of the association.

The conversion into common shares (hereafter the “Conversion”) is scheduled to be accomplished.

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| 1. Status of the Bonds (as of November 6, 2019) | |
| 1) The number of the Shares | 24 |
| 2) Type of intended stocks | Common share |
| 3) The number of intended stocks | 1,194,000 units |
| 4) Paid-in amount upon exercise of the Shares | 1,211 JPY |
| 5) Period of exercise of the Shares | from December 8, 2016 to December 26, 2019 |
| 6) Balance of the Bond | 1,445,934 thousand yen |
| 2. The Shares to be exercised | |
| 1) The number of the Shares to be exercised | 24 |
| 2) The number of intended stocks | 1,194,000 units |
| 3) Balance of the Bonds after exercise | - |
| 4) Capital amount after exercising the Bonds | 722,967 thousand yen |
| 5) Capital reserve amount after exercising the Bonds | 722,967 thousand yen |

* At a board meeting held today, ALBERT resolved to form capital and business alliances with MACNICA Inc. (hereafter MACNICA) and with Nihon Unisys, Ltd. (hereafter Nihon Unisys). We are announced that MACNICA agrees to hold 163,000 of ALBERT’s shares and Nihon Unisys also agrees to hold 133,600 of ALBERT’s shares through an off-market negotiated transaction (hereafter the “Stock transfer”). After the Conversion and the Stock transfer, the voting shares ratio of the Association is going to be 34.8%.

* The Fund has not ever sold the shares into the capital market. The Fund assures transferring the shares to any ALBERT’s capital partners and long-term institutional investors. ALBERT and the Fund are confirming the policy which the Fund will not sell the shares into the capital market.

* Regarding the details of the bond, please refer to the “Notice Concerning Subscription of The First Series Unsecured CB-type Bonds with Subscription Rights to Shares by Third-party Allotment” as of November 21, 2016. (only Japanese)