

November 1, 2019

To: All Concerned Stakeholders

Company : ID Holdings Corporation  
 Representative : Masaki Funakoshi,  
 President and Representative Director  
 (Securities Code: 4709; TSE 1<sup>st</sup> Section)  
 Inquiries : Masayoshi Nakatani, General Manager,  
 Head of Corporate Strategy Department  
 TEL : +81 3-3262-5177

## Revision of Forecast of Consolidated Financial Results for the First Six Months of the Fiscal Year Ending March 31, 2020

In view of recent trends in business results, the ID Group has revised the forecast of its consolidated business results for the first six months of the fiscal year ending March 31, 2020 (April 1 to September 30, 2019), announced May 8, 2019, as follows.

### 1. Revision of forecast of consolidated financial results for the first six months of the fiscal year ending March 31, 2020 (April 1 to September 30, 2019)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previously announced forecast (A)	¥ million 13,250	¥ million 740	¥ million 760	¥ million 470	¥ 42.41
Forecast announced today (B)	13,171	1,159	1,168	738	66.62
Amount of increase (decrease) (B-A)	-78	419	408	268	—
Rate of increase (decrease) (%)	-0.6	56.6	53.8	57.2	—
For your reference: Results for first six months of previous fiscal year (April 1 to September 30, 2018)	13,171	734	786	450	40.94

### 2. Reasons for revision

As for the consolidated financial results for the first six months of the current fiscal year, net sales generally trended in a favorable direction. To boost earnings, the Group took a number of concerted steps during the

fiscal half-year under review. In addition to conducting vigorous sales activities, a number of measures bore fruit, including strengthening of the Group's project management framework and a shift of engineers toward value-added fields such as cybersecurity and digital transformation (DX). The Group also continued a number of major, profitable software-development projects.

The forecast for the full fiscal year is unchanged from the previously announced figures, as a number of factors remain uncertain at the time of this writing. If any revision is warranted, the Group will promptly issue the appropriate notice.

Note: The forecast provided above was prepared based on the information available as of the date of publication of this notice. Actual financial results may differ from this forecast due to a variety of factors.