



Summary of Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2020 (JGAAP)



October 30, 2019

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Listed Exchange: Tokyo Stock Exchange
 URL: <https://www.rion.co.jp>

Scheduled date of submission of quarterly securities report: November 13, 2019
 Scheduled date of dividend payment: December 2, 2019
 Supplementary documents for quarterly financial results: Yes
 Quarterly financial results briefing: Yes (for analysts)

(Figures less than one million yen are omitted)

1. Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2020 (April 1, 2019 – September 30, 2019)

(1) Consolidated operating results

(Percentages represent year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|------------------------|-------------|-----|------------------|------|-----------------|------|---|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| H1 of year ending 3/20 | 10,489 | 5.9 | 1,399 | 32.4 | 1,437 | 29.3 | 999 | 25.8 |
| H1 of year ended 3/19 | 9,903 | 4.4 | 1,057 | 5.7 | 1,111 | 5.4 | 793 | 6.4 |

(Note) Comprehensive income (million yen) H1 of year ending 3/20: 1,120 (40.5%) H1 of year ended 3/19: 797 (6.8%)

| | Profit per share (basic) | Profit per share (diluted) |
|------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| H1 of year ending 3/20 | 81.38 | — |
| H1 of year ended 3/19 | 64.66 | — |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| As of 9/19 | 29,161 | 21,892 | 75.1 |
| As of 3/19 | 28,476 | 21,043 | 73.9 |

Reference: Shareholders' equity (million yen) As of 9/19: 21,892 As of 3/19: 21,043

2. Dividends

| | Dividend per share | | | | |
|-----------------------------|----------------------|-----------------------|----------------------|----------|--------|
| | End of first quarter | End of second quarter | End of third quarter | Year end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended 3/19 | — | 18.00 | — | 22.00 | 40.00 |
| Year ending 3/20 | — | 20.00 | — | — | — |
| Year ending 3/20 (forecast) | — | — | — | 20.00 | 40.00 |

(Note) Revisions to most recently announced dividend forecast: Not applicable

3. Forecast for Consolidated Financial Results for the Fiscal Year Ending March 31, 2020 (April 1, 2019 – March 31, 2020)

(Percentages represent year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Profit per share |
|-----------|-------------|-----|------------------|-----|-----------------|-----|---|-----|------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 21,600 | 1.5 | 2,800 | 3.6 | 2,900 | 4.0 | 2,100 | 4.9 | 171.05 |

(Note) Revisions to most recently announced forecast for consolidated financial results: Not applicable

* Notes

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|--|--|-----------------------------|---|
| (1) Changes in consolidated subsidiaries during the first half under review (changes in scope of consolidation): | | | |
| Not applicable | | | |
| New: — (company name) | | Exception: — (company name) | |
| (2) Application of accounting specific to the preparation of quarterly consolidated financial statements: Not applicable | | | |
| (3) Changes in accounting policies, changes in accounting estimates and restatement | | | |
| (i) | Changes in accounting policies due to amendment of accounting standards, etc.: | Not applicable | |
| (ii) | Changes in accounting policies other than (i): | Not applicable | |
| (iii) | Changes in accounting estimates: | Not applicable | |
| (iv) | Restatement: | Not applicable | |
| (4) Number of outstanding shares (common shares) | | | |
| (i) | Number of shares outstanding at the end of period (including treasury shares): | | |
| | As of 9/19: | 12,294,400 shares | As of 3/19: 12,294,400 shares |
| (ii) | Number of treasury shares at the end of period: | | |
| | As of 9/19: | 17,240 shares | As of 3/19: 17,202 shares |
| (iii) | Average number of shares during the period: | | |
| | H1 of year ending 3/20: | 12,277,166 shares | H1 of year ending 3/19: 12,277,249 shares |

*The summary of consolidated financial results is not subject to audits by certified public accountants or audit corporations.

* Cautionary statement with respect to forward-looking statements

Forward-looking statements such as results forecasts included in this document are based on information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from forecasts depending on a range of factors.