



[TRANSLATION]

November 14, 2019

Dear All

**Announcement of Setting of Record Date
for Convocation of Extraordinary General Meeting of Shareholders**

ZOZO, Inc. (the "Company") hereby announces that, at its board meeting held today, the Company resolved to set the record date for the convocation of the extraordinary general meeting of shareholders (the "Extraordinary General Meeting of Shareholders ") to be held in late January 2020, as follows.

1. Record Date, etc. for the Extraordinary General Meeting of Shareholders

In order to determine the shareholders who can exercise their voting rights at the Extraordinary General Meeting of Shareholders, the Company set November 30, 2019 (Saturday), as the record date, and resolved that the shareholders who are registered or recorded in the shareholder register as of the end of that date shall be entitled as the shareholders who can exercise their voting rights at the Extraordinary General Meeting of Shareholders, and will make the public notice regarding such record date as follows.

- (1) Record Date: November 30, 2019 (Saturday)
(As that date is not a business day, practically it is November 29, 2019 (Friday).)
- (2) Date of Public Notice: November 15, 2019 (Friday)
- (3) Methods of Public Notice: An electronic public notice (to be posted on the Company's website)

<https://corp.zozo.com/ir-info/shareholders-info/public-notice/>

2. Date and Agenda, etc. of the Extraordinary General Meeting of Shareholders

As announced in the "Announcement of Opinion Regarding the Tender Offer for the Company's Shares by Yahoo Japan Corporation" dated September 27, 2019, the Company agreed, in the capital and business alliance agreement executed with Z Holdings Corporation (the "Z Holdings Corporation", whose corporate name was changed from "Yahoo Japan Corporation" on October 1, 2019) on September 12, 2019, to take the procedures to elect one person appointed by Z Holdings Corporation as a director of the Company at the Company's extraordinary general meeting of shareholders to be held as soon as practically possible after the consummation of the tender offer for the common shares of the Company by Z Holdings Corporation. Pursuant to such agreement, the Company plans to submit a proposal to elect one person appointed by Z Holdings Corporation as a director of the Company.

The Company will announce the date and time and the venue of the Extraordinary General Meeting of Shareholders as well as the details of the agenda as soon as they are decided.

DISCLAIMER:

This document is translation of Japanese version. All readers are recommended to refer the original Japanese version for accurate information. In the event of any discrepancy, errors and/or omissions, the Japanese version shall prevail.