

November 11, 2019

Company name: DIGITAL HEARTS HOLDINGS Co., Ltd.
Name of representative: President and CEO Genichi Tamatsuka
(Code number: 3676, First Section of the
Tokyo Stock Exchange)
Contact: Director and CFO Toshiya Tsukushi
(TEL. +81-3-3373-0081)

Notice Regarding Decision on Matters Related to Share Repurchase
(Share Repurchase in accordance with the Articles of Incorporation as Prescribed in
Article 165-2 of the Companies Act)

DIGITAL HEARTS HOLDINGS Co., Ltd. (hereinafter referred to as the “Company”) would like to announce that it passed a resolution at its board of directors’ meeting today concerning matters related to a share repurchase pursuant to the provisions of Article 156 of the Companies Act as applied mutatis mutandis pursuant to Article 165-3 of said law. The details are as follows:

1. Reason for share repurchase

The Company will buy back its own shares in order to ensure agile capital management in the face of future business developments as well as to enhance shareholders’ returns and capital efficiency.

2. Details of repurchase

- | | |
|----------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| (1) Class of shares | : Common stock |
| (2) Total number of shares to be repurchased | : 700,000 shares (maximum)
(Ratio to the total number of shares outstanding excluding treasury shares: 3.18%) |
| (3) Total value of shares to be repurchased | : 500 million yen (maximum) |
| (4) Repurchase period | : From November 12, 2019 to February 6, 2020 |
| (5) Methods of repurchase | : Purchase on the Tokyo Stock Exchange |

(Reference) Treasury shares held as of October 31, 2019

Total number of shares outstanding (excluding treasury shares)	22,004,816 shares
Number of treasury shares	1,885,984 shares