

November 14, 2019

Company name: Aozora Bank, Ltd.  
Name of representative: Shinsuke Baba, President and CEO  
Listed exchange: TSE, Code 8304  
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### Aozora Bank Announces Second Quarter Dividend Payment

The Bank's Board of Directors approved dividend payments from retained earnings for the second quarter of FY2019 at the Board of Directors Meeting held today.

The Bank has approved a quarterly dividend per share to shareholders of 39 yen, which is 25% of the 156 yen annual dividend forecast.

Please refer to the tables below for details.

#### Details of Common Stock Dividend Payments from Retained Earnings

	Amount	Most recent forecast	Previous (FY2018 second quarter)
Record date	September 30, 2019	September 30, 2019	September 30, 2018
Dividend per share	39 yen	—	40 yen
Total dividend amount	4,550 million yen	—	4,667 million yen
Payment date	December 16, 2019	—	December 17, 2018
Source of dividend payments	Other retained earnings	—	Other retained earnings

#### Reference: Common Stock Dividend

	Dividend per share				
Record date	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	Year-end	Total
Dividend forecast in FY2019			—	—	156 yen
Dividend in FY2019	39 yen	39 yen			
Dividend in FY2018	40 yen	40 yen	40 yen	34 yen	154 yen

(Note1) The Bank will determine the quarterly dividend per share for the 3<sup>rd</sup> quarter of FY2019 onwards in consideration of quarterly financial results.

(Note2) No change has been made to the latest FY2019 full-year dividend forecast.

End