

November 8, 2019

Company Anicom Holdings, Inc.
Representative Nobuaki Komori,
 Representative Director
 (Securities Code: 8715,
 Tokyo Stock Exchange, First Section)
Inquiries to Tatsuhiko Kamei,
 Managing Executive Officer

**Notice Regarding Differences Between Consolidated Projections and Actual Results
for the First Six Months of the Fiscal Year Ending March 31, 2020**

Anicom Holdings, Inc. (the “Company”) hereby gives notice that there are differences between the consolidated projections for the first six months of the fiscal year ending March 31, 2020 announced on May 9, 2019 and the results announced today.

**1. Differences Between Consolidated Projections and Actual Results for the Second Quarter (Cumulative) of
the Fiscal Year Ending March 31, 2020**

(April 1, 2019 to September 30, 2019)

	Recurring revenue	Recurring profit	Profit attributable to owners of parent	Profit per share
	(JPYmn)	(JPYmn)	(JPYmn)	(Yen)
Previous projection (A)	20,600	150	90	4.45
Actual results (B)	20,045	497	344	17.05
Change in amount (B-A)	-554	347	254	—
Percent change (%)	-2.7%	231.9%	282.8%	—
(Reference) Results for the previous second quarter (Six months ended September 30, 2018)	17,286	1,340	953	52.52

2. Reasons for differences

The differences between the previously announced consolidated projections and actual results in the recurring profit and profit for the first six months have occurred mainly due to the fact that impact of decrease in underwriting revenue and accrual of research expenses related to genetic testing were pushed back to the second half of the fiscal year.