

November 18, 2019

Real Estate Investment Trust Securities Issuer
 Sekisui House Reit, Inc.
 Representative: Junichi Inoue, Executive Director
 (Securities Code: 3309)

Asset Management Company:
 Sekisui House Asset Management, Ltd.
 Representative: Junichi Inoue,
 President & Representative Director
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Notice Concerning Acquisition of Credit Rating

Sekisui House Reit, Inc. ("SHR") hereby announces that it newly acquired credit rating from Rating and Investment Information, Inc. ("R&I") as described below today.

< Rating Agency> Rating and Investment Information, Inc. (R&I)

Subject of Ratings	Rating	Rating Outlook
Issuer rating	AA-	Stable

For more details of the above rating, please refer to the R&I website.

R&I website: <https://www.r-i.co.jp/en/>

SHR has previously acquired the credit rating from Japan Credit Rating Agency, Ltd. ("JCR"), as described below. SHR will continue to take into account evaluation standard of multiple rating agencies and maintain sound and stable financial operations.

Rating Agency	Rating	Rating Outlook
JCR	AA	Stable
R&I	AA-	Stable

*SHR website: <http://sekisuihouse-reit.co.jp/en/>