Translation Purpose Only

November 21, 2019

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo Frontier Real Estate Investment Corporation Takao Iwadou, Executive Director (Securities Code: 8964)

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Notice Concerning Extension of Commitment Line Period

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has extended the period of the commitment line agreement with Mizuho Trust & Banking Co., Ltd. stated in the press release announced on February 14, 2014. Details are provided below.

1. Extension of the period of the commitment line agreement

Current period : December 13, 2022 Extended period : December 13, 2023

2. Outline of the commitment line agreement concluded on February 14, 2014

Purpose for Establishment of	The Investment Corporation has decided to establish a commitment line in
Commitment Line	order to continuously secure stable financial ground in preparation of
	acquisitions of specified assets, refinancing risk, and others.
Maximum Amount	¥2,000Million
Lender	Mizuho Trust & Banking Co., Ltd.
Date of Agreement	February 14, 2014
Collateral	Unsecured, Unguaranteed

3. Overview of commitment lines after this extension

Lender	Maximum Amount (million yen)	Date of Agreement	Commitment Period
MUFG Bank, Ltd.	5,500	February 7, 2014	February 6, 2023
Sumitomo Mitsui Trust Bank, Limited	4,500	September 29, 2015	September 29, 2022

Sumitomo Mitsui Banking	3,000	September 1, 2015	August 31, 2022
Corporation			
Mizuho Trust & Banking Co.,	2,000	Fobruary 14, 2014	Doggmbor 12, 2022
Ltd.		February 14, 2014	December 13, 2023
Total	15,000	-	-

4. Others

There is no important change to the "Investment risks" description in the latest securities report submitted on September 26, 2019.

This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment Corporation website: https://www.frontier-reit.co.jp/eng/

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