



For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
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Notice Concerning Debt Financing (Determination of Loan Interest Rate)

Nomura Real Estate Master Fund, Inc. (“NMF” or the “Fund”) announced that the interest rate of the following loan announced in “Notice Concerning Debt Financing” on November 18, 2019(the “Debt Financing”), has been determined. Details are as follows.

1. Determination of Loan Interest Rate

Loan Type : Term Loan (Scheduled contract date: November 22, 2019)

| Lenders | Amount (millions of yen) | Interest Rate | Drawdown Date | Term | Repayment Date ^(Note1) | Terms of Repayment | Collateral |
|---|--------------------------------|------------------------------|----------------------|----------------------------|--------------------------------------|--|----------------------------|
| Sumitomo Mitsui Trust Bank, Limited | 800 | Fixed 0.21380% (Note2) | November 26, 2019 | 5 years | November 26, 2024 | Lump-sum repayment on the repayment date | Unsecured, unguaranteed |
| THE HACHIJUNI BANK, LTD. Mitsui Sumitomo Insurance Company, Limited | 1,000 | Fixed 0.28000% (Note2) | | 7 years | November 26, 2026 | | |
| The Keiyo Bank, Ltd. The Chugoku Bank, Ltd. | 1,200 | Fixed 0.30000% (Note2) | | 7 years | November 26, 2026 | | |
| The Norinchukin Bank | 1,400 | Fixed 0.32000% (Note2) | | 7 years and 6 months | May 26, 2027 | | |
| The Norinchukin Bank | 1,400 | Fixed 0.40500% (Note2) | | 8 years 6 months | May 26, 2028 | | |
| Mizuho Trust & Banking Co., Ltd. | 1,800 | Fixed 0.50880% (Note2) | | 9 years | November 26, 2028 | | |
| Mizuho Bank, Ltd. | 800 | Fixed 0.55190% (Note2) | | 9 years and 6 months | May 26, 2029 | | |
| MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation | 2,800 | Fixed 0.55845% (Note3) | | 9 years and 9 months | August 26, 2029 | | |



| | | | | | | | |
|---------------------------------|--------|------------------------------|--|----------|----------------------|--|--|
| SUMITOMO LIFE INSURANCE COMPANY | 500 | Fixed 0.59500% (Note2) | | 10 years | November 26, 2029 | | |
| Resona Bank, Limited | 1,000 | Fixed 0.59500% (Note2) | | 10 years | November 26, 2029 | | |
| MUFG Bank, Ltd. | 1,200 | Fixed 0.59500% (Note2) | | 10 years | November 26, 2029 | | |
| Total | 13,900 | | | | | | |

(Note 1) Repayment Date is the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month.

(Note 2) The interest payment dates are the 26th of every May and November, beginning May 26, 2020, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

(Note 3) The interest payment dates are the 26th of every February, May, August and November, beginning February 26, 2020, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

2. Other

No significant change has been made to the content of “Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on May 29, 2019 regarding the risk involved in the Debt Financing.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

