

Daido Metal Co., Ltd.

Seigo Hanji Chairman and Chief Executive Officer

(For inquiry)
Motoyuki Miyo
Director and Managing Executive Officer
Head of Corporate and Financial Planning
Division
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<u>Daido Metal Co., Ltd. Received in Thailand Orders for Aluminium Die Cast Parts for</u> <u>Electric Vehicles Promising Future Prospects</u>

Daido Metal Co., Ltd. (Headquarters: Nagoya, Chairman and Chief Executive Officer: Seigo Hanji) established DM Casting Technology (Thailand) CO., LTD. in 2018 to manufacture aluminium die cast parts for Electric Vehicles. Its business operation is scheduled to start in February 2020.

DMCT applies the aluminium die cast technology of ATA Casting Technology Co., Ltd., which Daido Metal acquired in FY2016.

Factory construction and installation of equipment are now completed and several orders from Japanese automotive parts manufacturers are arriving.

Expected order for FY2020 is over 500 million yen then 1 billion and 1.1 billion yen in FY2021 and in 2022.

We are considering expanding the sales outside Japan, to the US and to China to have this business contribute to the product/business diversification of the Daido Metal Group in the medium to long term.

■Outline of the company

(1) Name	DM Casting Technology (Thailand) Co., Ltd.
(2) Address	Samut Prakhan Province, Thailand
(3) Representative	Makoto KAWASE, President
(4) Business	Production of aluminium die cast parts
(5) Share Capital	THB 500,000,000 (as of March 31, 2019)
(6) Date of incorporation	January, 2018
(7) Major Shareholder	Daido Metal Co., Ltd. 99.9%
and its holding	