

Consolidated Financial Results for the Fiscal Year Ended October 31, 2019

[Japanese GAAP]

December 10, 2019

Company name: Good Com Asset Co.,Ltd.

Stock code: 3475

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Stock Exchange Listing: TSE (1st Section)

URL: <https://www.goodcomasset.co.jp/>

Scheduled date of Annual General Meeting of Shareholders: January 30, 2020

Scheduled date of payment of dividend: January 31, 2020

Scheduled date of filing of Annual Securities Report: January 30, 2020

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for securities analysts and individual investors)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended October 31, 2019

(November 1, 2018 - October 31, 2019)

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2019	23,376	39.0	1,755	4.6	1,650	5.3	1,127	5.2
Fiscal year ended Oct. 31, 2018	16,817	71.0	1,678	84.9	1,567	91.0	1,071	72.8

Note: Comprehensive income (million yen) Fiscal year ended Oct. 31, 2019: 1,127 (up 5.5%)
Fiscal year ended Oct. 31, 2018: 1,069 (up 71.9%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Oct. 31, 2019	157.01	150.34	16.9	11.9	7.5
Fiscal year ended Oct. 31, 2018	159.99	152.09	22.3	12.5	10.0

Reference: Equity in earnings of affiliates (million yen) Fiscal year ended Oct. 31, 2019: - Fiscal year ended Oct. 31, 2018: -

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2019	15,191	7,017	46.2	975.37
As of Oct. 31, 2018	12,434	6,356	51.1	872.55

Reference: Shareholders' equity (million yen) As of Oct. 31, 2019: 7,017 As of Oct. 31, 2018: 6,356

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Oct. 31, 2019	(2,642)	(56)	1,845	4,959
Fiscal year ended Oct. 31, 2018	5,165	(25)	(1,843)	5,814

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Oct. 31, 2018	-	0.00	-	35.00	35.00	254	21.9	4.0
Fiscal year ended Oct. 31, 2019	-	0.00	-	47.00	47.00	338	29.9	5.1
Fiscal year ending Oct. 31, 2020 (forecasts)	-	0.00	-	61.00	61.00		29.6	

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2020 (November 1, 2019 - October 31, 2020)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	8,618	1.3	682	7.1	606	4.4	409	3.6	56.94
Full year	30,405	30.1	2,336	33.1	2,188	32.6	1,482	31.5	205.99

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies and accounting-based estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, others: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting-based estimates: None
- 4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Oct. 31, 2019: 7,345,000 shares As of Oct. 31, 2018: 7,285,400 shares

2) Number of treasury shares at the end of the period

As of Oct. 31, 2019: 150,256 shares As of Oct. 31, 2018: 220 shares

3) Average number of shares outstanding during the period

Fiscal year ended Oct. 31, 2019: 7,179,212 shares Fiscal year ended Oct. 31, 2018: 6,696,895 shares

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended October 31, 2019

(November 1, 2018 - October 31, 2019)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2019	23,059	39.4	1,734	5.2	1,620	5.1	1,107	5.2
Fiscal year ended Oct. 31, 2018	16,546	72.7	1,647	84.5	1,541	92.7	1,052	77.1

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Oct. 31, 2019	154.31	147.75
Fiscal year ended Oct. 31, 2018	157.18	149.42

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2019	14,888	6,926	46.5	962.73
As of Oct. 31, 2018	12,216	6,284	51.4	862.68

Reference: Shareholders' equity (million yen) As of Oct. 31, 2019: 6,926 As of Oct. 31, 2018: 6,284

The current financial report is not subject to audit by certified public accountants or auditing firms.

Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary materials for financial results

The Company plans to hold financial results meetings for securities analysts and institutional investors on Wednesday, December 11, 2019, and for individual investors on Thursday, December 12 and Friday, December 13, 2019. Supplementary materials for these meetings will be disclosed at the Timely Disclosure network (TDnet) with financial results, and will be available on the Company's website immediately thereafter.