

FANCL Corporation  
TSE 1<sup>st</sup> Section: 4921

## Notice regarding change to representative directors and board member

**Yokohama**, December 11, 2019— At a board meeting held today, FANCL Corporation resolved to implement a change to representative directors and board members. Details are as follows.

### 1. Details of changes

#### 1) Change to representative directors

Name	New position	Former position
Kenji Ikemori	Honorary Senior Advisor, Founder	Chairman & Founder, Representative Director
Tomochika Yamaguchi	Representative Director, Senior Managing Director, Store Sales & Wholesale, General Manager of Store Sales Division	Senior Managing Director, Store Sales & Wholesale, General Manager of Store Sales Division

#### 2) Change to board member

Name	New position	Former position
Kazuyoshi Miyajima	Senior Advisor	Vice Chairman, Director

### 2. Scheduled date of changes

January 1, 2020

### 3. Reason for changes

With the return to management of Company founder Kenji Ikemori in 2013, FANCL Corporation implemented a variety of structural reforms along with the implementation of an advertising-led growth strategy for its 1st Medium-Term Management Plan, and achieved a V-shaped recovery in its earnings. The Company is now progressing with its 2nd Medium-Term Management Plan, "ACTION 2020 - Creating the future," under the leadership of Representative Director, President and CEO Kazuyuki Shimada, and achieved record high profits in FY Mar/2019.

Additionally, on August 6, 2019, the Company entered a capital and business alliance with Kirin Holdings Company, Limited ("KIRIN") under which the two companies have been working to strengthen their collaborative structure to create new synergies.

Having now established a foundation for future growth as well as having made a certain degree of progress towards achieving smooth collaboration with KIRIN, the Company has resolved to establish a new management structure beginning from January 2020. In accordance with this resolution, Chairman & Founder, Representative Director Kenji Ikemori and Vice Chairman, Director Kazuyoshi Miyajima will retire as directors as of December 31, 2019, moving to roles as Honorary Senior Advisor, Founder and Senior Advisor respectively. In addition, Tomochika Yamaguchi will be appointed as a new representative director.

Going forward, the Company will continue to consolidate its strengths to realize its long-term vision, "VISION2030 – Make the world healthier and more beautiful".

#### 4. Background of new representative director

Name	Tomochika Yamaguchi	
Birthplace	Osaka	
Birthdate	March 5, 1958	
Career summary	October 2003	Entered the Company
	March 2005	Executive Officer, General Manager of Direct Sales Headquarter and Division Manager of Internet Promotion Div.
	January 2008	Director of ATTENIR CORPORATION
	March 2013	Executive Officer, General Manager of Store Channel Unit
	June 2014	Executive Director, General Manager of Store Channel Unit
	June 2016	Executive Managing Director, in charge of Stores & Wholesale, and General Manager of Store Sales Division
	June 2017	Senior Managing Director, in charge of Stores & Wholesale, General Manager of Store Sales Division and Department Manager of Store Sales Promotion Department
	April 2018	Senior Managing Director, in charge of Stores & Wholesale and General Manager of Store Sales Division (current position)
Number of the Company's shares held	3,800	

#### 5. Other

Following the retirement of the two directors as stated above, the Company still satisfies the number of directors as stipulated by laws and regulations and the Articles of Incorporation.

**(Reference) Structure of Board of Directors as of January 1, 2020****FANCL CORPORATION****Board of Directors**

Name	Position	Responsibilities
Kazuyuki Shimada	President & CEO, Representative Director	General Manager of Marketing Division
Tomochika Yamaguchi	Representative Director, Senior Managing Director	Store Sales & Wholesale, General Manager of Store Sales Division
Toru Tsurusaki	Executive Managing Director	General Manager of International Business Division, Managing Director of FANCL ASIA (PTE) LTD
Yukihiro Ishigami	CFO, Executive Director	General Manager of Corporate Planning Division
Norito Ikeda	Outside Director	–
Katsunori Koseki	Outside Director	–
Mitsuaki Nakakubo	Outside Director	–

**Corporate Auditors**

Name	Position
Seiichiro Takahashi	Audit & Supervisory Board Member
Toshio Takano	Outside Audit & Supervisory Board Member
Tsuneyoshi Seki	Outside Audit & Supervisory Board Member
Hideki Minamikawa	Outside Audit & Supervisory Board Member

**Executive Officers**

Name	Position	Role
Yasushi Sumida	Senior Executive Officer	General Manager of FANCL Research Institute
Yoshihisa Hosaka	Senior Executive Officer	General Manager of Direct Sales Division
Kazumasa Wakayama	Senior Executive Officer	Deputy General Manager of Marketing Division, General Manager of Health Food Department

Yuna Akashi	Senior Executive Officer	Deputy Manager of Marketing Division, General Manager of Cosmetics Department
Akihiro Yanagisawa	Senior Executive Officer	President, Representative Director of FANCL B&H CORPORATION
Gen Inomata	Senior Executive Officer	President and CEO of FANCL INTERNATIONAL, Inc., President of boscia, LLC
Shinro Fujita	Senior Executive Officer	Special Appointive Officer to the President Synergy Development
Akiko Matsugaya	Executive Officer	General Manager of FANCL College
Nobuyuki Uematsu	Executive Officer	General Manager of Information Technology Center
Junji Nagasaka	Executive Officer	General Manager of Group Support Center
Hiromichi Aoto	Executive Officer	Department Manager of Health Management Promotion Department
Koichi Matsumoto	Executive Officer	General Manager of the Office of the President
Yoko Mamizuka	Executive Officer	Store Sales Division, General Manager of FANCL Ginza Square
Tomoko Saito	Executive Officer	President, Representative Director of ATTENIR CORPORATION
Hiroaki Hori	Executive Officer	General Manager of Wholesale Division
Jun Saito	Executive Officer	General Manager of Customer Service Center, Division Manager of Customer Service Division

\*\*\*ENDS\*\*\*

**For further information please contact:**

Investor Relations Group  
Tel. +81 45 226-1470  
Email: 4921ir@fancl.co.jp