

<Provisional translation>
December 11, 2019

For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
Yoshiaki Shiraki, President & Representative Director
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Notice Concerning Filing of Shelf Registration Statement for Investment Corporation Bonds

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) announces that it has today filed the shelf registration statement for investment corporation bonds.

Overview of filed shelf registration statement

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| (1) Proposed value of issuance | 100,000 million yen |
| (2) Object of the shelf registration | Investment corporation bonds (excluding short-term investment corporation bonds) |
| (3) Filing date | December 11, 2019 |
| (4) Proposed issuance period | December 19, 2019 to December 18, 2021 |
| (5) Use of funds | Acquisition of specified assets (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations), repayment of borrowings, redemption of investment corporation bonds (including short-term investment corporation bonds), repayment of security deposits, payment for maintenance and improvements, etc., and operating funds, etc. |

• HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>