



December 12, 2019

[English Translation]

### **Japan Display Inc. Comments on Today's Media Reports**

Some news media reported today that Japan Display Inc. ("JDI") will receive funds, maximum of JPY90 billion, from Ichigo Asset. However, the news reports are not based on any information coming from JDI.

As previously announced, JDI is continuing negotiations with Suwa Investment Holdings, LLC to receive investments as planned while considering new potential investors. As part of the consideration, JDI has been discussing with Ichigo Asset and plans to submit a proposal to a board of directors meeting scheduled to be held today to sign a basic agreement with Ichigo Asset regarding fund procurement.

Additional announcement will be made once there is any update on any matter that requires disclosure.

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