

December 12, 2019

Company name: Kenedix, Inc.  
Representative: Taisuke Miyajima, President & CEO  
Stock code: 4321  
Listing: First Section, Tokyo Stock Exchange  
Contact: Hikaru Teramoto, Executive Officer  
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.  
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

### **Notice of Retirement of Treasury Stock**

The Board of Directors of Kenedix, Inc. approved a resolution on December 12, 2019 to retire its treasury stock pursuant to Article 178 of the Companies Act.

- (1) Type of shares to be retired: Common stock of Kenedix, Inc.
- (2) Number of shares to be retired: 4,685,800 shares  
(2.1% of total shares outstanding before the retirement)
- (3) Planned date of retirement: December 20, 2019 (tentative)

Reference: 1. Number of shares before the retirement

Total number of shares outstanding: 225,267,000 shares  
Number of shares of treasury stock: 4,685,800 shares (excluding BBT and J-ESOP)

2. Number of shares after the retirement

Total number of shares outstanding: 220,581,200 shares  
Number of shares of treasury stock: 0 shares (excluding BBT and J-ESOP)

BBT: Board Benefit Trust  
J-ESOP: Employee Stock Ownership Plan

### **Cautionary Statement Concerning Forward-Looking Information**

This press release contains forward-looking statements that may include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of Kenedix. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. Kenedix has no obligation to update forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.