

For Immediate Release

REIT Issuer:

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Teruo Ozaki
Executive Director

Asset Management Company:

ORIX Asset Management Corporation
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ORIX JREIT Announces Change of Chairman of Asset Management Company

TOKYO, December 12, 2019 — ORIX JREIT Inc. (“OJR”) announced that our asset management company, ORIX Asset Management Corporation (“OAM”), passed a resolution on change of chairman of OAM as described below.

1. **Resignation of Chairman (Effective date: December 31, 2019)**
Keiji Ito
2. **Appointment of Chairman (Effective date: January 1, 2020)**
Katsunobu Kamei

* The asset management company will complete procedures with regard to the above pursuant to the stipulations in the Financial Instruments and Exchange Act, Building Lots and Building Transactions Business Act and other applicable laws and regulations.

Note: This is the English translation of original Japanese documents and is provided solely for information purposes.
If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.