

December 13, 2019

Bushiroad Issues Financial Report for First Quarter of Fiscal 2020
[Japanese GAAP] [Consolidated]

Name	Bushiroad Inc. (Securities Code: 7803)
Fiscal year	August 1 to July 31
Current fiscal year	Fiscal 2020 (August 1, 2019, to July 31, 2020)
Item of note	No consolidated financial statements were prepared for the first quarter of fiscal 2019. Therefore, the figures for the first quarter of fiscal 2019 and the year-on-year comparisons are not indicated.

1. Results for First Quarter of Fiscal 2020

(First quarter of fiscal 2020 is from August 1, 2019, to October 31, 2019)

(1) Business Results

	Net sales [mn yen]	Operating profit [mn yen]	Ordinary profit [mn yen]	Profit attributable to owners of parent [mn yen]
First quarter of fiscal 2020	8,306 (–)	1,203 (–)	1,224 (–)	642 (–)
First quarter of fiscal 2019	– (–)	– (–)	– (–)	– (–)

	Profit per share [yen]	Diluted profit per share [yen]	Return on equity [%]	Return on assets [%]	Operating profit ratio [%]
First quarter of fiscal 2020	40.24	37.87	–	–	–
First quarter of fiscal 2019	–	–	–	–	–

(2) Financial Position

	Total assets [mn yen]	Net assets [mn yen]	Equity-to-asset ratio [%]	Net assets per share [yen]
First quarter of fiscal 2020	24,162	13,241	52.1	–
Fiscal 2019	24,136	11,905	46.9	–

2. Dividends

	Annual dividends [yen]					Total dividends [mn yen]	Payout ratio (Consolidated) [%]	Dividend on equity ratio (Consolidated) [%]
	1Q	2Q	3Q	4Q	Total			
Fiscal 2019	–	0.00	–	0.00	0.00	–	–	–
Fiscal 2020	–					–	–	–
Fiscal 2020 [forecast]		0.00	–	0.00	0.00	–	–	–

3. Forecast for Business Results in Fiscal 2020 (August 1, 2019, to July 31, 2020)

	Net sales [mn yen]	Operating profit [mn yen]	Ordinary profit [mn yen]	Profit attributable to owners of parent [mn yen]	Profit per share [yen]
Full year	36,000 (+11.9%)	3,100 (+1.4%)	3,100 (+2.3%)	1,800 (+0.0%)	112.18

Inquiries	Toshiyuki Muraoka Mail: ir@bushiroad.com URL: www.bushiroad.co.jp/en/
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