

December 20, 2019

To all persons concerned:

NPC Incorporated
1-7-5 Higashi-ueno, Taito-ku
Tokyo 110-0015, Japan

**Announcement of Completion of Payment for Disposition of Treasury Stock
as Restricted Stock Remuneration**

NPC Incorporated (“the Company”) hereby announces that the Company has completed the payment for disposition of treasury stock as restricted stock remuneration, resolved at the Director’s Board of Meeting held on November 28, 2019. Please refer to “Announcement of Disposition of Treasury Stock as Restricted Stock Remuneration” dated November 28, 2019 for the details.

Descriptions

Summary of Disposition

(1) Date of disposition	December 20, 2019
(2) Class and number of shares to be disposed of	Common stock of the Company 27,399 shares
(3) Disposition price	354 Yen per share
(4) Total disposition value	9,699,246 Yen
(5) Recipients of the shares, the number thereof, and shares to be disposed of	3 Directors of the Company (excluding outside directors) 27,399 shares

END