

(English translation for reference purposes only)

Press release on December 26, 2019

Takamiya Co., Ltd.

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Listed on: Tokyo Stock Exchange (1st Section)

Stock code: 2445

## Notice of Land Acquisition

We are pleased to announce today that we have signed an agreement to buy and sell A-1 Block (57,851.08m<sup>2</sup>) for PHOENIX Business Site in the Osaka Gulf coastal area owned by Hyogo Prefecture in order to meet the demand for development and infrastructure development in the Bay Area around Yumesu, an artificial island in the Osaka Bay area and the Kansai area, which is scheduled to host the 2025 Expo (hereinafter referred to as the "Osaka-Kansai Expo").

### 1. Purpose of acquisition

At Yumeshima, an artificial island in Osaka Bay, the Osaka-Kansai Expo is scheduled to be held in 2025, and the resort is a candidate for integrated resort planning. As a result, demand for urban development and infrastructure development is expected to increase in the future. We have determined that it is important to establish a system to quickly supply temporary equipment essential for construction work to these areas where we plan to develop, in order to sustain the enhancement of the Group's corporate value.

We have implemented a variety of reforms, including the promotion of next-generation scaffolding with outstanding safety, in line with our medium-term management vision, "Create new value through transformation and aim to become a corporate group that drive qualitative development of the industry," announced in the "2018 Medium-Term Management Plan" on May 31, 2018. We will make effective use of this Land and strive to contribute to economic development and technological innovations in order to realize a sustainable society.

### (1) Future-Oriented Temporary Equipment Maintenance Factory

The Land we acquired this time is approaching 20 minutes' drive from the area around JR Osaka Station, where redevelopment is currently underway. In addition, it is also convenient for renovation work sites in Metropolitan area, where urban functions in the Hanshin area are concentrated, because it is possible to access the site in a short period of time, and it is difficult to secure a temporary storage space for temporary equipment.

As for the facilities newly constructed in this Land, in order to change the conventional concepts of temporary equipment maintenance Factory, we will actively introduce AI, IoT, and AGV, and strive to reduce the standby time of temporary equipment delivery and transport vehicles, and to save energy, labor, and labor in maintenance operations. In addition, we will strive to realize automation in the future and continue to innovate our existing Rental business models. In the future, we will gradually establish facilities and systems to further expand and enhance our customer services.

### (2) Supply base for products manufactured overseas

This Land is closer to port facilities, and we will establish an efficient product distribution system in western Japan as a distribution base for goods imported from overseas production bases, including temporary equipment. We will differentiate ourselves by implementing comprehensive measures to improve services, such as shortening delivery times and reducing transportation costs.

### (3) Multi-purpose facilities for exhibiting new products and enabling skill proficiency

We plan to open a hands-on exhibition facility in order to further improve our products by earning the reputation of many customers for the new products we have developed. At the facility, we will build a scaffold that mimics the actual situation of the construction site and strive to develop a scaffold that contributes to safety and efficiency at the construction site.

In addition, given that access from the Kansai metropolitan area is also good, we will actively respond to requests from all parties involved in our business, such as special education on the disassembly and assembly of scaffolding and special education on full-harness crash control equipment.

## 2. Overview of Acquisition

- (1) Name: PHOENIX business site
- (2) Location: Higashikaigancho, Amagasaki City, Hyogo Prefecture
- (3) Site area: 57,851.08 Square meter

## 3. Impact on results for the current fiscal year

We are currently examining the impact of this incident on our consolidated results for the fiscal year under review. We will promptly disclose any matters to be disclosed in the future.

(End)