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Issuer

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**Solar Power Generation and CO2 Reduction Data – December 2019**

| FY20/6           |                                    |                         |   |  |                         |   |
|------------------|------------------------------------|-------------------------|---|--|-------------------------|---|
|                  | No. of<br>Solar<br>Power<br>Plants | Panel<br>Output<br>(MW) | Forecast<br>Power<br>Generation<br>(kWh) (A) <sup>1</sup> | Actual<br>Power<br>Generation<br>(kWh) (B) | Difference<br>(B) - (A) | CO2<br>Reduction<br>(kg-CO2) <sup>2</sup> |
| July             | 15                                 | 29.43                   | 3,400,764   | <b>2,992,562</b>                           | -408,202                | 1,975,091                                 |
| August           | 15                                 | 29.43                   | 3,460,831   | <b>3,158,291</b>                           | -302,540                | 2,084,472                                 |
| September        | 15                                 | 29.43                   | 3,018,029   | <b>3,211,102</b>                           | +193,073                | 2,119,327                                 |
| October          | 15                                 | 29.43                   | 2,850,880   | <b>2,931,452</b>                           | +80,572                 | 1,934,758                                 |
| November         | 15                                 | 29.43                   | 2,162,988   | <b>2,447,969</b>                           | +284,981                | 1,615,659                                 |
| December         | 15                                 | 29.43                   | 1,983,180   | <b>1,880,849</b>                           | -102,331                | 1,241,360                                 |
| January          | —                                  | —                       | 2,100,296   | —  | —                       | —   |
| February         | —                                  | —                       | 2,365,248   | —  | —                       | —   |
| March            | —                                  | —                       | 3,112,279   | —  | —                       | —   |
| April            | —                                  | —                       | 3,310,587   | —  | —                       | —   |
| May              | —                                  | —                       | 3,441,982   | —  | —                       | —   |
| June             | —                                  | —                       | 3,090,894   | —  | —                       | —   |
| <b>Full Year</b> | —                                  | —                       | <b>34,297,958</b>   | —  | —                       | —   |

December solar power generation was 1,880,849kWh, 5% below forecast due to a below-average number of productive daylight hours across Japan.

<sup>1</sup> Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

<sup>2</sup> CO2 reduction is calculated as 0.66kg CO2 per kWh.

## Power Generation by Solar Power Plant

| December 2019                              |                   |                                     |                                   |                            |
|--|-------------------|-------------------------------------|-----------------------------------|----------------------------|
| Solar Power Plant                          | Panel Output (MW) | Forecast Power Generation (kWh) (A) | Actual Power Generation (kWh) (B) | Difference (kWh) (B) - (A) |
| Ichigo Kiryu Okuzawa                       | 1.33              | 100,195                             | <b>92,393</b>                     | -7,802                     |
| Ichigo Motomombetsu                        | 1.40              | 70,762                              | <b>79,218</b>                     | +8,456                     |
| Ichigo Muroran Hatchodaira                 | 1.24              | 57,510                              | <b>51,879</b>                     | -5,631                     |
| Ichigo Engaru Kiyokawa                     | 1.12              | 59,214                              | <b>59,009</b>                     | -205                       |
| Ichigo Iyo Nakayamacho Izubuchi            | 1.23              | 67,860                              | <b>66,161</b>                     | -1,699                     |
| Ichigo Nakashibetsu Midorigaoka            | 1.93              | 140,601                             | <b>125,901</b>                    | -14,700                    |
| Ichigo Abira Toasa                         | 1.16              | 68,451                              | <b>52,051</b>                     | -16,400                    |
| Ichigo Toyokoro                            | 1.02              | 74,671                              | <b>86,459</b>                     | +11,788                    |
| Ichigo Nago Futami                         | 8.44              | 583,735                             | <b>577,808</b>                    | -5,927                     |
| Ichigo Engaru Higashimachi                 | 1.24              | 65,703                              | <b>62,399</b>                     | -3,304                     |
| Ichigo Takamatsu Kokubunjicho Nii          | 2.43              | 179,771                             | <b>164,088</b>                    | -15,683                    |
| Ichigo Miyakonojo Yasuhasacho <sup>1</sup> | 1.44              | 114,155                             | <b>91,656</b>                     | -22,499                    |
| Ichigo Toyokawa Mitocho Sawakihama         | 1.80              | 141,428                             | <b>133,386</b>                    | -8,042                     |
| Ichigo Yamaguchi Aionishi                  | 1.24              | 82,700                              | <b>73,719</b>                     | -8,981                     |
| Ichigo Yamaguchi Sayama                    | 2.35              | 176,418                             | <b>164,714</b>                    | -11,704                    |
| <b>Total</b>                               | <b>29.43</b>      | <b>1,983,180</b>                    | <b>1,880,849</b>                  | <b>-102,331</b>            |

<sup>1</sup> The Ichigo Miyakonojo Yasuhasacho power plant temporarily stopped power production on December 15 in response to Kyushu Electric's suspension of renewable energy purchases.

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at [www.ichigo-green.co.jp/en/portfolio](http://www.ichigo-green.co.jp/en/portfolio).