

Consolidated Financial Results for the Nine Months Ended November 30, 2019 [Japanese GAAP]



January 10, 2020

Company name: Kirindo Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3194
 URL: <https://www.kirindo-hd.co.jp>
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 Scheduled date of filing quarterly securities report: January 14, 2020
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended November 30, 2019 (March 1, 2019 to November 30, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended November 30, 2019	99,273	2.2	1,633	40.6	2,306	25.6	1,134	15.5
November 30, 2018	97,091	2.4	1,161	9.3	1,836	13.1	982	6.7

(Note) Comprehensive income: Nine Months Ended November 30, 2019: ¥1,139 million [16.2 %]
 Nine Months Ended November 30, 2018: ¥980 million [5.9 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended November 30, 2019	100.93	-
November 30, 2018	88.02	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of November 30, 2019	55,134	15,684	28.3
As of February 28, 2019	50,561	14,911	29.4

(Reference) Equity: As of November 30, 2019: ¥15,621 million
 As of February 28, 2019: ¥14,857 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2019	-	17.50	-	17.50	35.00
Fiscal year ending February 29, 2020	-	19.00			
Fiscal year ending February 29, 2020 (Forecast)			-	19.00	38.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2020 (March 1, 2019 to February 29, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
	132,000	1.9	2,590	27.3	3,440	17.3	1,600	142.06

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

November 30, 2019: 11,332,206 shares

February 28, 2019: 11,332,206 shares

2) Total number of treasury shares at the end of the period:

November 30, 2019: 60,207 shares

February 28, 2019: 118,858 shares

3) Average number of shares during the period:

Nine months ended November 30, 2019: 11,241,481 shares

Nine months ended November 30, 2018: 11,158,656 shares

(Note) The total number of treasury shares at the end of period includes the Company's shares held in the Kirindo Holdings Employee Stock Ownership Plan (ESOP) trust account (as of November 30, 2019: 59,000 shares; as of February 28, 2019: 117,700 shares). In addition, the Company's shares held in the ESOP trust account are included in the treasury shares that are deducted from the calculations of the average number of shares during the period (for the nine months ended November 30, 2019: 89,542 shares; for the nine months ended November 30, 2018: 172,392 shares).

* These financial results are outside the scope of the quarterly review by a certified public accountant or an audit firm.

* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts and other forward-looking statements in this document are based on information currently available and certain assumptions the Company deems to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.