



January 17, 2020

For immediate release

Company name:	kaonavi, inc.
Representative:	Hiroki Yanagishashi Representative Director, President & CEO
Code:	4435 (TSE Mothers)
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Notice of Headquarters Relocation and Extraordinary Loss

kaonavi, inc. (the “Company”) at the Board of Directors meeting held on January 17, 2020, resolved to relocate its headquarters as described below. Also, it is expected that extraordinary loss will be recorded due to this relocation.

1. New location
Tokyo Toranomon Global Square, 1-3, 6 Toranomon, Minato-ku, Tokyo
2. Date of the relocation
Scheduled in December 2020.
3. Purpose of the relocation
The Company aims to enhance its competitiveness by responding to employee increase along with the business expansion and improving customer convenience.
4. Recording of extraordinary loss
The Company expects to recognize impairment loss on assets of current headquarters building as well as the unamortized balance of guarantee deposits of JPY 72 million in total as extraordinary loss.
5. Impact on financial results
As described above, the extraordinary loss will be recorded in its financial results for the 3rd quarter of fiscal year ending March 31, 2020. As for the impact on the financial results for the fiscal year ending March 31, 2020, please refer to “Announcement of Financial Forecast Revision” publicly released today. Also, the impact on the financial results for the fiscal year ending March 31, 2021 will be reflected in the forecast for that period.
6. Other
No change in the Articles of Incorporation is involved, since the headquarters location remains in the Articles of Incorporation.