

January 24, 2020

Company name: DIGITAL HEARTS HOLDINGS Co., Ltd.
Name of representative: President and CEO Genichi Tamatsuka
(Code number: 3676, First Section of the
Tokyo Stock Exchange)
Contact: Director and CFO Toshiya Tsukushi
(TEL: +81-3-3373-0081)

Notice Regarding the Outcome and Completion of Own Share Repurchase
(Share Repurchase in accordance with the Articles of Incorporation as Prescribed in
Article 165-2 of the Companies Act)

DIGITAL HEARTS HOLDINGS Co., Ltd. (hereinafter referred to as the “Company”) would like to announce the status of the purchase of its own shares conducted based on Article 156 of the Companies Act as applied pursuant to Article 165-3 of the same Act.

The repurchase of own shares pursuant to the resolution of the meeting of the Board of Directors held on November 11, 2019 has completed as a result of the following repurchase.

The details are as follows:

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|---------------------------------------|---|--|
| 1. Repurchase period | : | From January 1, 2020 to January 23, 2020 (on a contract basis) |
| 2. Class of shares repurchased | : | Common stock |
| 3. Total number of shares repurchased | : | 152,800 shares |
| 4. Total value of shares repurchased | : | 158,752,394 yen |
| 5. Method of repurchase | : | Purchase on the Tokyo Stock Exchange |

(Reference)

1. Details of the resolution made at the board of directors’ meeting held on November 11, 2019

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|--|---|---|
| (1) Class of shares | : | Common stock |
| (2) Total number of shares to be repurchased | : | 700,000 shares (maximum)
(Ratio to the total number of shares outstanding excluding treasury
shares: 3.18%) |
| (3) Total value of shares to be repurchased | : | 500 million yen (maximum) |
| (4) Repurchase period | : | From November 12, 2019 to February 6, 2020 |
| (5) Methods of repurchase | : | Purchase on the Tokyo Stock Exchange |

2. Details of the shares repurchased pursuant to the resolution of the board of directors’ meeting (As of January 23, 2020)

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|--|---|-----------------|
| (1) Total number of shares repurchased | : | 474,700 shares |
| (2) Total value of shares repurchased | : | 499,998,880 yen |